

Press Release

Bernhard Heinlein Appointed to MünchenerHyp Board of Management

Munich, August 13, 2008 –The Supervisory Board of Münchener Hypothekenbank eG has appointed Mr. Bernhard Heinlein, 51, as a deputy member of MünchenerHyp's Board of Management effective August 1, 2008.

Mr. Heinlein previously held various functions at MünchenerHyp since 1984 and most recently served as Executive Director (Generalbevollmächtigter) in the area of Private Customers, Private Housing Business, Financial Services Network (Privatkunden Wohnungswirtschaft Verbund). In his new position on the Board of Management Mr Heinlein will continue to focus on the further expansion of the Bank's residential property finance business.

The current members of the Board of Management of MünchenerHyp are: Erich Rödel (Chairman), Dr. Bernhard Scholz, Klaus Sturm and Bernhard Heinlein (deputy).

For additional information please contact

Dr. Phil Zundel
Head of Board of Management Staff
Münchener Hypothekenbank eG
Karl-Scharnagl-Ring 10, 80539 Munich
Telephone +49 (0) 89 53 87 319
Telefax +49 (0) 89 53 87 77 319
E-Mail: phil.zundel@muenchenerhyp.de