

Press Release

Dr. Louis Hagen Appointed Member of MünchenerHyp Board of Management

Munich, December 4, 2008 – The Supervisory Board of Münchener Hypothekenbank eG has appointed Dr. Louis Hagen (50) as a member of the MünchenerHyp's Board of Management. He will assume his new position in Munich no later than July 1, 2009.

Hagen is currently employed as Chief Executive Office of the Association of German Pfandbrief Banks, where he has been for the past nine years. During this time he successfully reoriented the Association's activities.

As a member of the Board of Management of Münchener Hypothekenbank he will be responsible for the Bank's transaction management activities. This responsibility recalls his work at the HypoVereinsbank, where he was a director in the property lending-risk management division prior to his position with the Association of German Pfandbrief Banks.

For additional information please contact

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