

Press Release

MünchenerHyp once again very successful with new Jumbo Pfandbrief issue

Munich, September 29, 2010 – Münchener Hypothekenbank eG very successfully placed its second Jumbo Pfandbrief issue of the year. Just the Bank's announcement that it was going to issue a 3-year Public Jumbo Pfandbrief had met with great investor interest.

The issue's target volume of EUR 1 billion was already reached within minutes after the order book was opened. The order book remained open for just a short time as the issue was more than two times oversubscribed. International investors represented about 40 percent of the subscribed volume with more than 10 percent placed in Asia alone.

The issue has a coupon rate of 1.5 percent and a term until October 4, 2013. The issue was priced at one basis point over the mid-swap rate. Moody's has given MünchenerHyp's Public Pfandbriefe its highest rating of Aaa. The transaction was co-managed by Barclays Capital, DZ BANK, LBBW, WGZ BANK and WestLB.

"The favourable response, broad regional placement and the very good price we achieved, impressively reflect the trust our investors have in us," stated Klaus Sturm, member of the Münchener Hypothekenbank's Board of Management.

For additional information please contact

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