

Press Release

MünchenerHyp issues the first Jumbo Mortgage Pfandbrief of 2011

Munich, January 5, 2011 – Münchener Hypothekenbank eG kicked off the New Year in the covered bond market by successfully issuing a 5-year Jumbo Mortgage Pfandbrief. The issue was greeted by heavy demand and favourable comments as market players spoke of a positive start to the new covered bond year.

Despite the quiet market situation following the holidays, the planned volume of € 1 billion was reached for the new issue within an hour as the order book was closed after receiving a wide range of orders from domestic and international investors. European investors accounted for about 25 percent of the volume noted.

The issue will mature on January 11, 2016, and has a coupon of 2.5 percent. It was priced at ten basis points over the mid-swap rate. Moody's has given its highest rating of Aaa to MünchenerHyp's mortgage Pfandbriefe. The transaction was managed by Barclays Capital, DZ BANK, LBBW, UniCredit and WGZ BANK.

“Jumbo Pfandbriefe are highly sought after investments in the current environment. For this reason we wish to offer attractive investment opportunities to our investors by continually issuing new securities,” said Dr. Louis Hagen, the Spokesman of MünchenerHyp's Management Board.

For additional information please contact

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