

STATEMENT OF DEVELOPMENT IN EQUITY CAPITAL AND CASH FLOW STATEMENT

STATEMENT OF DEVELOPMENT IN EQUITY CAPITAL FOR 2016

	Subscribed capital		Revenue reserves	Unappropriated profit	Total capital and reserves
	Members' capital contributions	Silent participations			
	€ 000	€ 000	€ 000	€ 000	€ 000
Capital and reserves as at 01.01.2015	667,342	275,899	283,838	16,347	1,243,426
Net change in capital	37,992	-105,150	0	0	-67,158
Dividends paid	0	0	0	16,144	16,144
Net income	0	0	0	22,239	22,239
Capital and reserves as at 31.12.2015	705,334	170,749	283,838	22,442	1,182,363
Net change in capital	250,627	-140,000	0	0	110,627
Dividends paid	0	0	0	22,270	22,270
Net income	0	0	6,662	25,274	31,936
Capital and reserves as at 31.12.2016	955,961	30,749	290,500	25,446	1,302,656

CASH FLOW STATEMENT FOR 2016

		31 Dec. 16 in € millions
1.	Profit for the period	31.9
2.	Depreciation, amortisation and write-downs of and valuation allowances on receivables and items of fixed assets/reversals of such write-downs and valuation allowances	38.5
3.	Increase/decrease in provisions	-1.6
4.	Other non-cash expenses/income	-0.4
5.	Gain/loss on disposal of fixed assets	11.7
6.	Other adjustments (net)	0.0
7.	Increase/decrease in receivables from credit institutions	501.6
8.	Increase/decrease in receivables from customers	-1,839.2
9.	Increase/decrease in securities (unless classified as long term financial assets)	63.8
10.	Increase/decrease in other assets relating to operating activities	11.4
11.	Increase/decrease in liabilities to credit institutions	-280.1
12.	Increase/decrease in liabilities to customers	672.0
13.	Increase/decrease in securitised liabilities	-11.6
14.	Increase/decrease in other liabilities relating operating activities	-343.3
15.	Interest expense/Interest income	-273.0
16.	Income tax expense/income	3.5
17.	Interest and dividend payments received	598.7
18.	Interest paid	-92.5
19.	Income taxes paid	-31.9
20.	Cash flows from operating activities (total of lines 1 to 19)	-940.4
21.	Proceeds from disposal of long-term financial assets	1,047.5
22.	Payments to acquire long-term financial assets	-94.3
23.	Proceeds from disposal of tangible fixed assets	0.0
24.	Payments to acquire tangible fixed assets	-1.3
25.	Proceeds from disposal of intangible fixed assets	0.0
26.	Payments to acquire intangible fixed assets	-0.9
27.	Cash flows from investing activities (total of lines 21 to 26)	951.0
28.	Proceeds from capital contributions	250.6
29.	Dividends paid to shareholders	-22.3
30.	Changes in cash funds relating to other capital (net)	-140.0
31.	Cash flows from financing activities (total of lines 28 to 30)	88.3
32.	Net change in cash funds	98.9
33.	Effect on cash funds of exchange rate movements and remeasurements	0.0
34.	Cash funds at beginning of period	192.8
35.	Cash funds at end of period (total of lines 32 to 34)	291.7