

## INCOME STATEMENT

FOR THE YEAR ENDED 31 DECEMBER 2017

	€	€	1 Jan. to 31 Dec. 17 €	1 Jan. to 31 Dec. 16 € 000
<b>1. Interest income from</b>			<b>1,025,996,320.68</b>	<b>1,066,816</b>
a) Lending and money market operations		963,897,166.13		976,719
b) Fixed-income securities and government debt register claims		62,099,154.55		90,097
<b>2. Interest expenses</b>			<b>772,069,809.74</b>	<b>836,214</b>
<b>3. Current income from</b>			<b>2,379,322.20</b>	<b>2,615</b>
a) Shares and other non-fixed income securities		0.00		112
b) Participating interests and shares in cooperatives		1,929,322.20		2,103
c) Investments in affiliated companies		450,000.00		400
<b>4. Income from profit-pooling, profit transfer or partial profit transfer agreements</b>			<b>336,835.54</b>	<b>216</b>
<b>5. Commission received</b>			<b>8,112,472.03</b>	<b>8,204</b>
<b>6. Commission paid</b>			<b>82,617,076.75</b>	<b>82,399</b>
<b>7. Other operating income</b>			<b>1,943,448.51</b>	<b>855</b>
<b>8. General administrative expenses</b>			<b>93,630,780.64</b>	<b>86,071</b>
a) Personnel expenses		45,849,726.55		43,946
aa) Wages and salaries	38,607,790.77			(37,667)
ab) Social security contributions and cost of pensions and other benefits of which for pensions € 1,543,943.12	7,241,935.78			(6,279) (979)
b) Other administrative expenses		47,781,054.09		42,125
<b>9. Depreciation and write-downs of intangible and tangible assets</b>			<b>5,976,574.43</b>	<b>6,168</b>
<b>10. Other operating expenses</b>			<b>5,825,876.23</b>	<b>4,388</b>
<b>11. Write-downs on and adjustments to claims and certain securities and additions to provisions for possible loan losses</b>			<b>0</b>	<b>7,844</b>
<b>12. Income from reversals of write-downs to claims and certain securities, as well as from reversals of provisions for possible loan losses</b>			<b>1,481,624.73</b>	<b>0</b>
<b>13. Income from reversals of write-downs on participating interests, shares in affiliated companies and securities treated as fixed assets</b>			<b>4,937,914.02</b>	<b>11,694</b>
<b>14. Results from ordinary business activities</b>			<b>85,067,819.92</b>	<b>67,316</b>
<b>15. Taxes on revenue and income</b>			<b>33,815,429.40</b>	<b>28,379</b>
<b>16. Allocation to fund for general banking risks</b>			<b>5,000,000.00</b>	<b>7,000</b>
<b>17. Net income</b>			<b>46,252,390.52</b>	<b>31,937</b>
<b>18. Retained earnings brought forward from previous year</b>			<b>200,868.29</b>	<b>171</b>
<b>19. Allocation to revenue reserves</b>			<b>14,000,000.00</b>	<b>6,662</b>
a) Legal reserve		12,500,000.00		3,696
b) Other revenue reserves		1,500,000.00		2,966
<b>20. Unappropriated profit</b>			<b>32,453,258.81</b>	<b>25,446</b>