

ESG Pfandbrief

Quarterly Reporting: Q2 2018





Contents

Outstanding ESG Pfandbrief and related cover assets	3
Loan to value ratios	4
Maturity of cover assets	5
Mortgage loans by volume	6
Mortgage loans by region	7
Payments in arrears	8
Contact information	9
Appendix	10

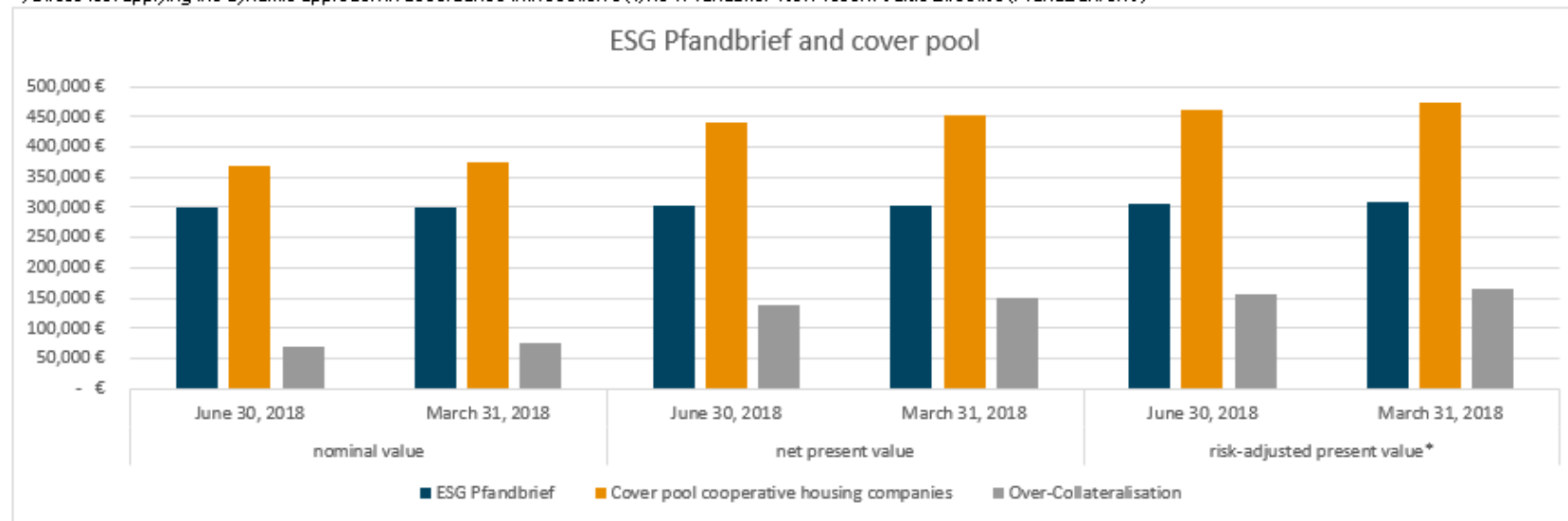


Outstanding ESG Pfandbrief and related cover assets

Outstanding ESG Pfandbrief and related cover assets

€ thousand	nominal value		net present value		risk-adjusted present value*	
	June 30, 2018	March 31, 2018	June 30, 2018	March 31, 2018	June 30, 2018	March 31, 2018
ESG Pfandbrief	300,000 €	300,000 €	303,198 €	303,288 €	307,030 €	307,911 €
Cover pool cooperative housing companies	368,763 €	374,580 €	441,428 €	452,450 €	462,577 €	474,598 €
Over-Collateralisation	68,763 €	74,580 €	138,230 €	149,162 €	155,547 €	166,687 €

*) Stress test applying the dynamic approach in accordance with section 5 (1) no 1 Pfandbrief-Net Present Value Directive (PfandBarwertV)

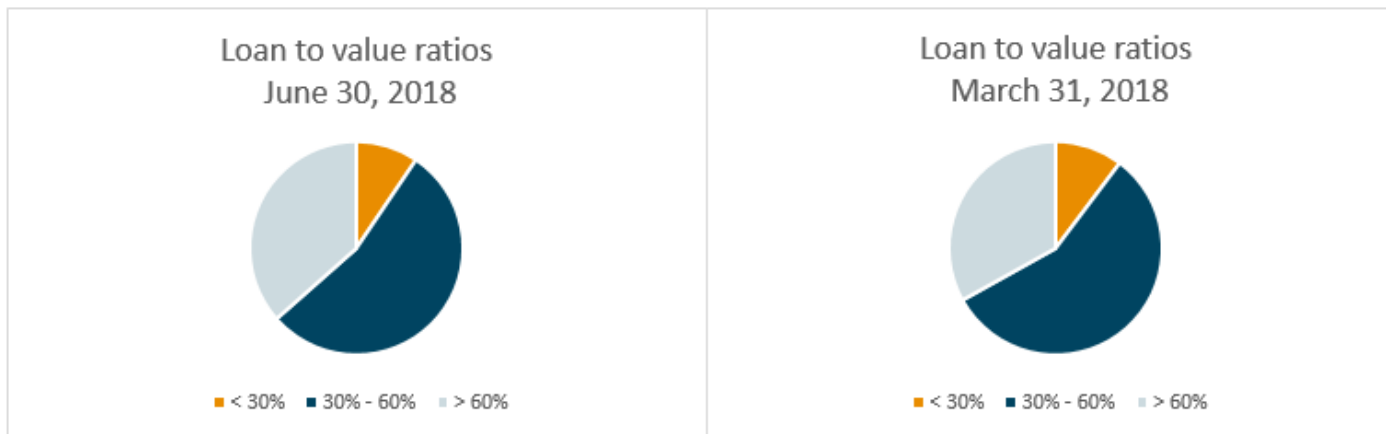




Loan to value ratios

Loan to value ratios

LTV		< 30%	30% - 60%	> 60%
		€ thousand	€ thousand	€ thousand
Cover pool €	June 30, 2018	34,848.88	199,291.34	134,622.34
	March 31, 2018	38,443.01	212,237.13	123,900.29

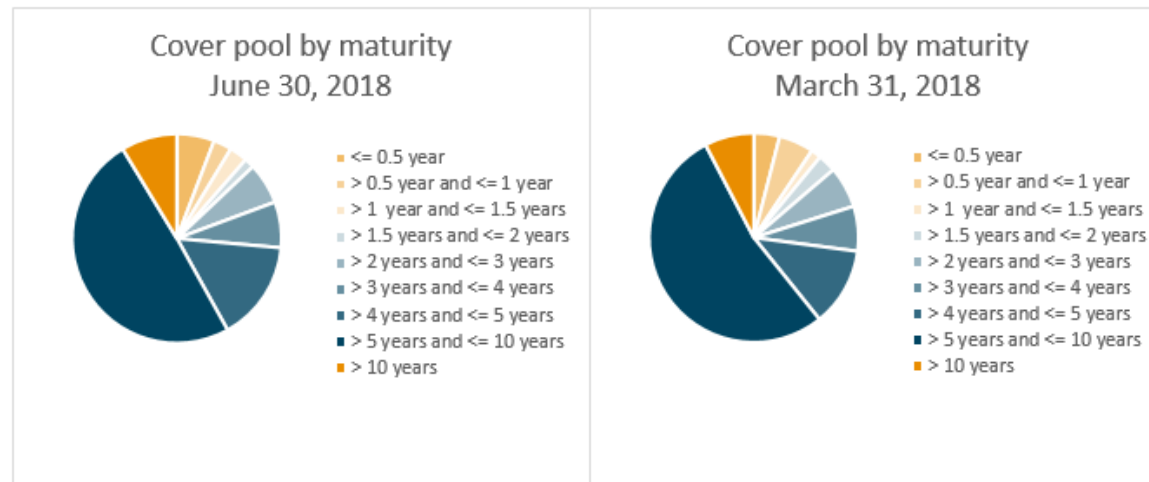




Maturity of cover assets

Time to maturity of the ESG Pfandbrief related cover assets

Maturity:	June 30, 2018	March 31, 2018
	Cover pool	Cover pool
<= 0.5 year	21,391,200.19	14,929,051.30
> 0.5 year and <= 1 year	10,415,291.78	20,178,507.56
> 1 year and <= 1.5 years	10,342,922.68	5,923,938.35
> 1.5 years and <= 2 years	5,622,301.41	10,452,892.04
> 2 years and <= 3 years	23,544,636.03	23,982,473.91
> 3 years and <= 4 years	26,145,187.43	25,957,371.96
> 4 years and <= 5 years	57,268,534.58	45,535,101.61
> 5 years and <= 10 years	182,084,190.23	199,004,449.48
> 10 years	31,948,290.40	28,616,650.78

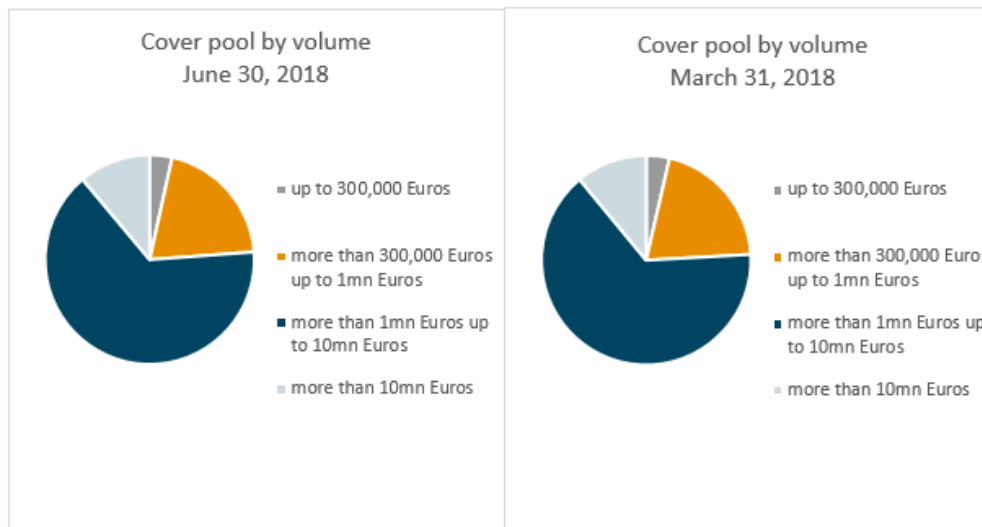




Mortgage loans by volume

Mortgage loans used as cover according to their amount in tranches

	June 30, 2018			March 31, 2018		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
up to 300,000 Euros	12,755	3.46	189	13,470	3.60	194
more than 300,000 Euros up to 1mn Euros	75,155	20.38	123	76,898	20.53	126
more than 1mn Euros up to 10mn Euros	239,950	65.07	104	243,092	64.90	107
more than 10mn Euros	40,903	11.09	3	41,120	10.98	3
Total - all states	368,763	100.00	419	374,580	100.00	430

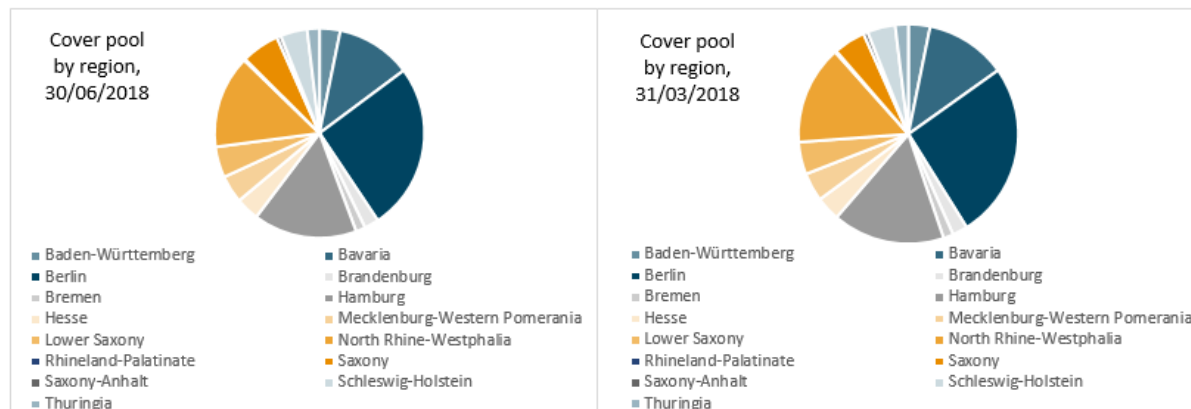




Mortgage loans by region

Cover assets of the ESG Pfandbrief according to their region

Germany	June 30, 2018		March 31, 2018	
	€	in %	€	in %
Baden-Württemberg	11,797,138.06	3.20	11,963,052.09	3.19
Bavaria	42,784,234.81	11.60	44,812,083.25	11.96
Berlin	95,227,945.65	25.82	97,255,519.09	25.96
Brandenburg	8,217,579.74	2.23	8,311,664.57	2.22
Bremen	5,418,899.15	1.47	5,524,860.74	1.47
Hamburg	58,921,453.32	15.98	61,840,075.72	16.51
Hesse	13,275,859.13	3.60	13,336,999.81	3.56
Mecklenburg-Western Pomerania	15,629,365.76	4.24	15,724,314.27	4.20
Lower Saxony	17,589,982.68	4.77	17,820,672.64	4.76
North Rhine-Westphalia	52,912,185.17	14.35	54,557,506.22	14.56
Rhineland-Palatinate	822,630.87	0.22	835,464.86	0.22
Saxony	21,635,769.20	5.87	17,541,682.20	4.68
Saxony-Anhalt	2,340,097.83	0.63	2,442,294.28	0.65
Schleswig-Holstein	15,210,167.80	4.12	15,416,880.00	4.12
Thuringia	6,979,245.56	1.89	7,197,367.25	1.92
Total - all states	368,762,555 €	100.00	374,580,437 €	100.00





Payments in arrears

Outstanding payments on cover pool of the ESG Pfandbrief

	June 30, 2018		March 31, 2018	
	Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim	Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
	€ thousand	€ thousand	€ thousand	€ thousand
Germany	0	0	0	0
Total - all states	0	0	0	0



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