

ESG Pfandbrief

Quarterly Reporting: Q3 2018





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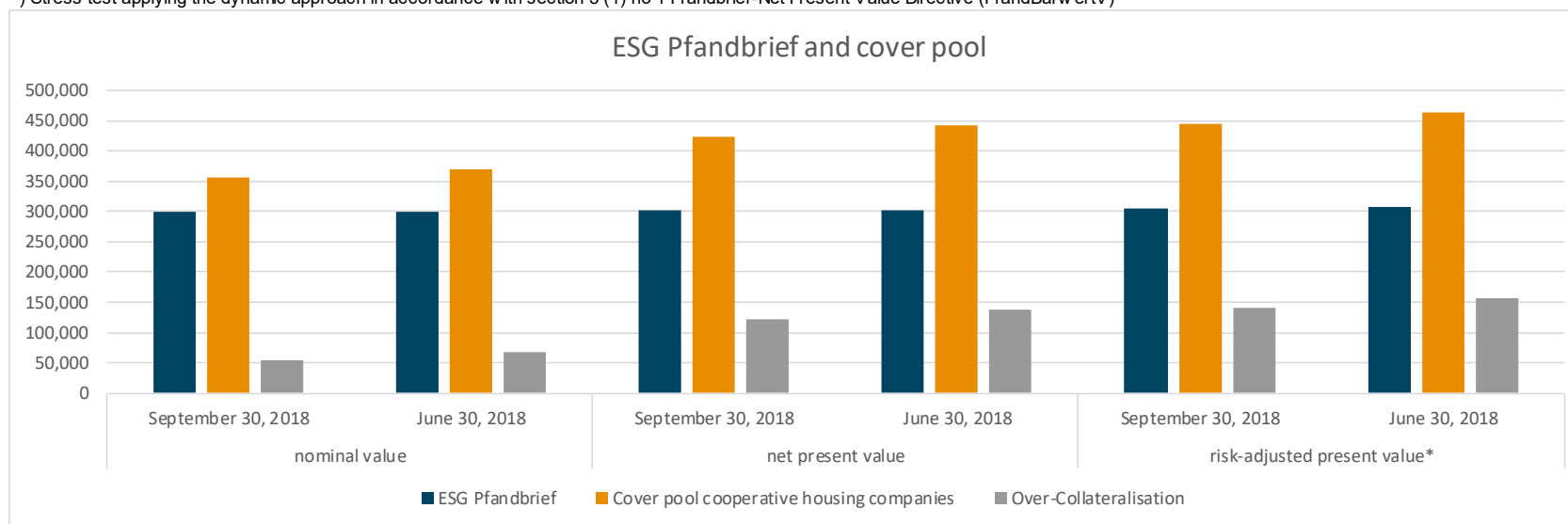


Outstanding ESG Pfandbrief and related cover assets

Outstanding ESG Pfandbrief and related cover assets

€ thousand	nominal value		net present value		risk-adjusted present value*	
	September 30, 2018	June 30, 2018	September 30, 2018	June 30, 2018	September 30, 2018	June 30, 2018
ESG Pfandbrief	300,000	300,000	301,867	303,198	304,921	307,030
Cover pool cooperative housing companies	354,679	368,763	424,529	441,428	445,222	462,577
Over-Collateralisation	54,679	68,763	122,662	138,230	140,302	155,547

*) Stress test applying the dynamic approach in accordance with section 5 (1) no 1 Pfandbrief-Net Present Value Directive (PfandBarwertV)

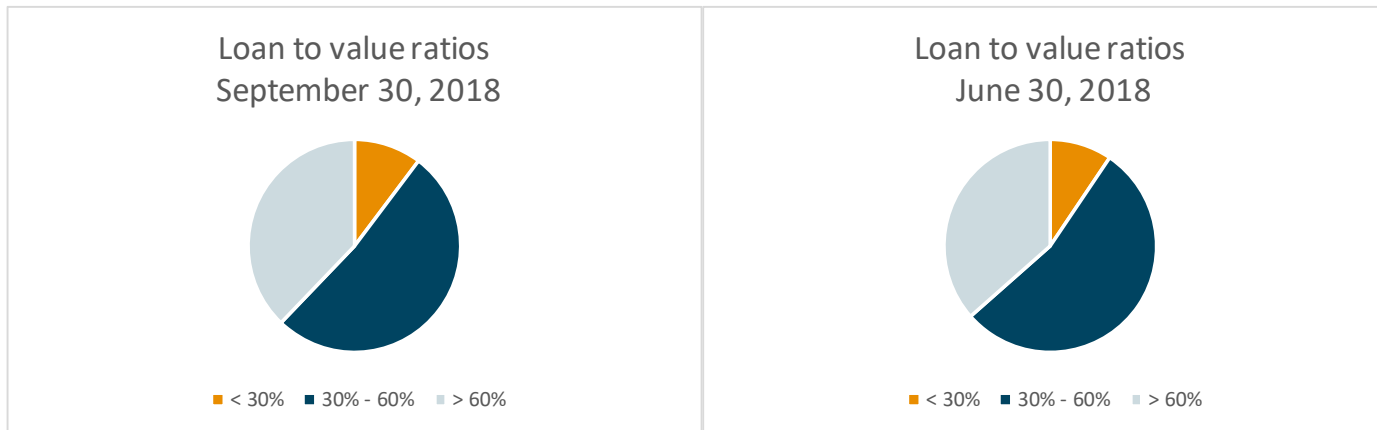




Loan to value ratios

Loan to value ratios

LTV		< 30%	30% - 60%	> 60%
		€ thousand	€ thousand	€ thousand
Cover pool €	September 30, 2018	36,502.29	184,000.24	134,176.05
	June 30, 2018	34,848.88	199,291.34	134,622.34

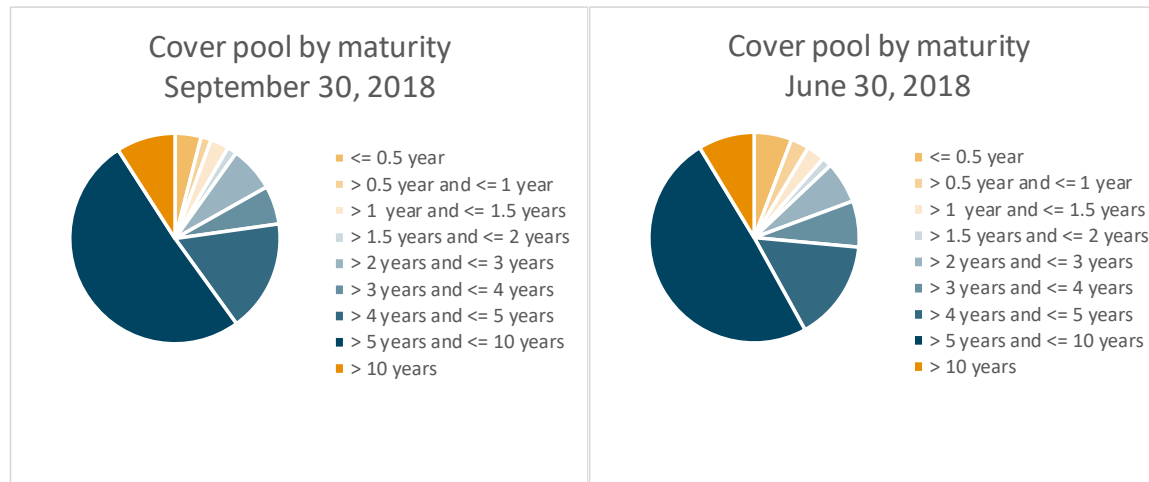




Maturity of cover assets

Time to maturity of the ESG Pfandbrief related cover assets

Maturity:	September 30, 2018	June 30, 2018
	Cover pool	Cover pool
<= 0.5 year	14,339,951.77	21,391,200.19
> 0.5 year and <= 1 year	5,606,005.83	10,415,291.78
> 1 year and <= 1.5 years	10,089,501.57	10,342,922.68
> 1.5 years and <= 2 years	5,101,895.28	5,622,301.41
> 2 years and <= 3 years	24,609,812.12	23,544,636.03
> 3 years and <= 4 years	21,035,093.20	26,145,187.43
> 4 years and <= 5 years	61,220,546.99	57,268,534.58
> 5 years and <= 10 years	180,361,075.60	182,084,190.23
> 10 years	32,314,703.21	31,948,290.40

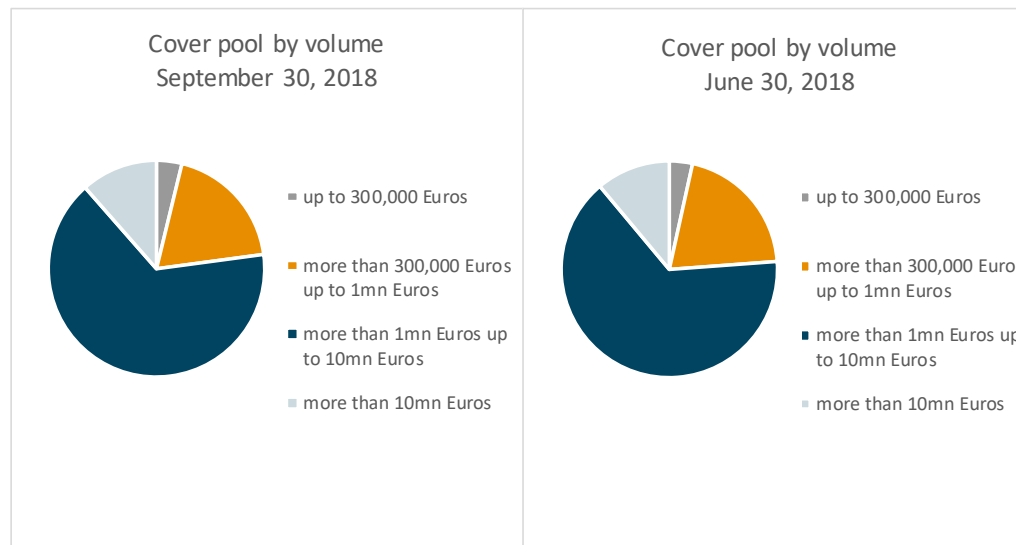




Mortgage loans by volume

Mortgage loans used as cover according to their amount in tranches

	September 30, 2018			June 30, 2018		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
up to 300,000 Euros	13,432	3.79	189	12,755	3.46	189
more than 300,000 Euros up to 1mn Euros	67,807	19.12	111	75,155	20.38	123
more than 1mn Euros up to 10mn Euros	232,649	65.59	100	239,950	65.07	104
more than 10mn Euros	40,791	11.50	3	40,903	11.09	3
Total - all states	354,679	100.00	403	368,763	100.00	419

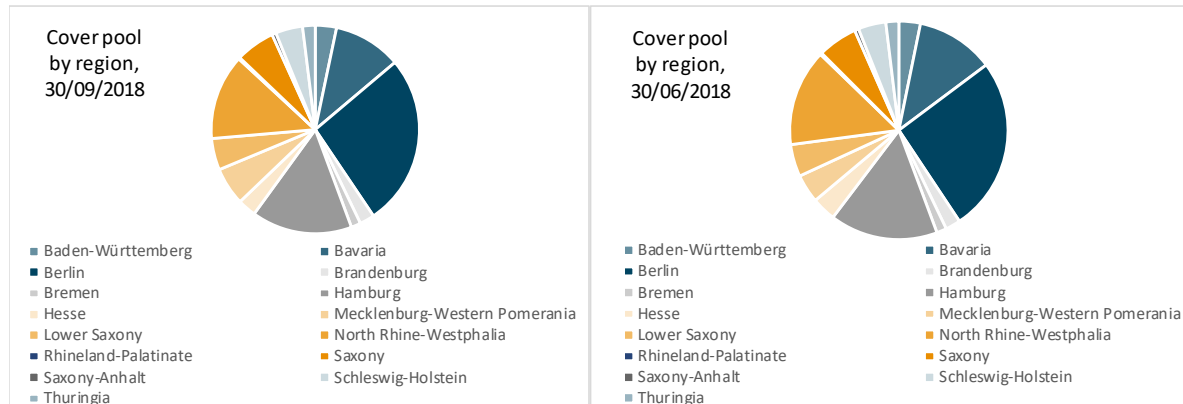




Mortgage loans by region

Cover assets of the ESG Pfandbrief according to their region

Germany	September 30, 2018		June 30, 2018	
	€	in %	€	in %
Baden-Württemberg	11,629,786.02	3.28	11,797,138.06	3.20
Bavaria	37,575,204.07	10.59	42,784,234.81	11.60
Berlin	94,668,516.07	26.69	95,227,945.65	25.82
Brandenburg	8,122,571.50	2.29	8,217,579.74	2.23
Bremen	5,312,319.20	1.50	5,418,899.15	1.47
Hamburg	55,481,312.17	15.64	58,921,453.32	15.98
Hesse	10,138,034.50	2.86	13,275,859.13	3.60
Mecklenburg-Western Pomerania	20,781,386.58	5.86	15,629,365.76	4.24
Lower Saxony	17,353,997.86	4.89	17,589,982.68	4.77
North Rhine-Westphalia	47,083,458.76	13.27	52,912,185.17	14.35
Rhineland-Palatinate	808,431.67	0.23	822,630.87	0.22
Saxony	21,587,182.57	6.09	21,635,769.20	5.87
Saxony-Anhalt	2,235,274.99	0.63	2,340,097.83	0.63
Schleswig-Holstein	14,971,380.41	4.22	15,210,167.80	4.12
Thuringia	6,929,729.20	1.95	6,979,245.56	1.89
Total - all states	354,678,586 €	100.00	368,762,555 €	100.00





Payments in arrears

Outstanding payments on cover pool of the ESG Pfandbrief

	September 30, 2018		June 30, 2018	
	Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim	Total amount of payments in arrears for at least 90 days	total amount of these claims inasmuch as the respective amount in arrears is at least 5 percent of the claim
	€ thousand	€ thousand	€ thousand	€ thousand
Germany	0	0	0	0
Total - all states	0	0	0	0



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