

## EXCERPT FROM THE BALANCE SHEET

in million €...	30 Sept. 2018	31 Dec. 2017
<b>Claims on banks</b>	<b>1,997.7</b>	<b>1,986.4</b>
of which:		
Mortgage loans	5.3	8.0
Public-sector loans	130.9	226.1
Other claims	1,861.5	1,752.3
<b>Claims on customers</b>	<b>33,771.8</b>	<b>32,441.3</b>
of which:		
Mortgage loans	30,973.8	29,130.0
Public-sector loans	2,619.0	3,127.2
Other claims	179.0	184.1
<b>Bonds and other fixed-income securities</b>	<b>3,196.0</b>	<b>3,281.3</b>
<b>Liabilities to banks</b>	<b>4,854.7</b>	<b>4,788.0</b>
of which:		
Registered mortgage Pfandbriefe issued	815.3	876.9
Registered public Pfandbriefe issued	82.4	172.5
<b>Liabilities to clients</b>	<b>15,089.2</b>	<b>14,427.5</b>
of which:		
Registered mortgage Pfandbriefe issued	9,428.9	9,362.9
Registered public Pfandbriefe issued	2,181.6	2,244.0
<b>Certificated liabilities</b>	<b>17,906.6</b>	<b>17,913.2</b>
of which:		
Mortgage Pfandbriefe issued	13,449.6	13,040.8
Public Pfandbriefe issued	985.3	1,028.0
Other bonds and notes issued	3,371.6	3,451.2
Other certificated liabilities	100.1	393.2
<b>Subordinated liabilities</b>	<b>106.2</b>	<b>156.2</b>
<b>Profit-participation capital</b>	<b>0.0</b>	<b>2.6</b>



## MünchenerHyp

<b>Fund for general banking risks</b>	<b>35.0</b>	<b>35.0</b>
<b>Capital and reserves</b>	<b>1,365.7</b>	<b>1,343.9</b>
of which:		
Members' capital contributions	1,026.0	1,004.9
Silent participations	2.0	2.0
Reserves	304.5	304.5
Unappropriated profit	33.2	32.5
<b>Total assets</b>	<b>39,675.2</b>	<b>38,905.0</b>



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## EXCERPT FROM INCOME STATEMENT

in million € ... for period January 1st to September 30th	2018	2017
Interest income	731.1	777.5
Interest expenses	524.1	588.3
Current income	1.5	1.1
Net interest income	208.4	190.3
Net commission income	-53.0	-56.1
<b>Net interest and commission income</b>	<b>155.4</b>	<b>134.2</b>
Personnel expenses	37.2	34.5
Other administrative expenses	38.7	33.1
Depreciation and write-downs on intangible and tangible assets	4.5	4.5
<b>Administrative expenses</b>	<b>80.4</b>	<b>72.1</b>
Other operational expenses/income	-6.3	-2.6
Write-downs and adjustments of claims and certain securities, as well as additions to provision for possible loan losses	-15.1	-8.0
Income from writing up the value of participating interests, shares in affiliated companies and securities treated as fixed assets	0.0	4.8
<b>Results from ordinary business activities</b>	<b>53.6</b>	<b>56.3</b>
Taxes on revenue and income	-20.7	-23.7
<b>Net income</b>	<b>32.9</b>	<b>32.6</b>



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## BUSINESS DEVELOPMENT

in million € ... for period January 1st to September 30th	2018	2017
<b>Loan commitments</b>	<b>3,981.6</b>	<b>3,888.2</b>
of which:		
Mortgage commitments	3,981.6	3,863.2
of which:		
Residential property financing	2,204.0	2,495.4
Commercial property financing	1,777.6	1,367.8
States/banks	0.0	25.0
<b>Mortgage loan disbursements</b>	<b>3,515.1</b>	<b>3,569.1</b>
of which:		
Mortgage loans	3,515.1	3,544.1
States/banks	0.0	25.0
<b>Inflow of refinancing resources</b>	<b>2,564.4</b>	<b>4,521.0</b>

## EMPLOYEES

... for period January 1st to September 30th	2018	2017
<b>Average number of employees</b>	<b>543</b>	<b>504</b>
not included:		
Apprentices	9	11
Employees participating in parental leave, early retirement, partial retirement (non-working phase), and employees suspended with pay	29	30