

MünchenerHyp

MÜNCHENER HYPOTHEKENBANK eG

Disclosure Report as at June 30, 2016 in accordance with EBA guidelines on disclosure (EBA/GL/2014/14)

Structure of equity capital and capital ratios

Comments and the elaber periudin acounts 709.2 <th colsp<="" th=""><th></th><th></th><th>30 June 2016 (in € m)</th><th>30 June 2016 Fully loaded CRR/CRD ⁽¹⁾ (in € m)</th></th>	<th></th> <th></th> <th>30 June 2016 (in € m)</th> <th>30 June 2016 Fully loaded CRR/CRD ⁽¹⁾ (in € m)</th>			30 June 2016 (in € m)	30 June 2016 Fully loaded CRR/CRD ⁽¹⁾ (in € m)
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(isum of lines 24 to 27) Capital ratio 29 CET 1 capital ratio (as a percentage of total risk exposure amount) 30 Tier 1 capital ratio (as a percentage of total risk exposure amount) 17.6% 17.6% 17.6%	28		5 720 0	5 720 0	
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30 Tier 1 capital ratio (as a percentage of total risk exposure amount) 17,6% 17,6%	29	CET 1 capital ratio (as a percentage of total risk exposure amount)	17.6%	17,6%	
				17,6%	
				19,5%	

⁽¹⁾ Fully loaded CRR/CRD: No consideration of transitional regulations set out in CRR/CRD 4

Risk exposure values for portfolios subject to Internal ratings based Approach (IRBA) as at June 30, 2016

A. According to exposure classes

	Exposure ⁽²⁾	Risk-weighted assets	Equity capital requirement
	(in € m)	(in € m)	(in € m)
Central governments and central banks	0,0	0,0	0,0
Institutions	2.508,4	790,9	63,3
Corporates	7.352,0	2.118,9	169,5
Retail business	21.921,7	1.474,0	117,9
Equity	0,0	0,0	0,0
Securitisation positions	0,0	0,0	0,0
Other non credit-obligation assets	105,5	105,5	8,4
Total	31.887.6	4.489.3	359,1

B. Positions in the basic IRBA split into risk classes and exposure classes

	PD ≤ 0,03%	0,03% < PD ≤ 0,1%	0,1% < PD ≤ 0,5%	0,5% < PD <100%	PD = 100%	Total
	AAA-AA	А	BBB	BB-C	Default	Total
Exposure ⁽²⁾ (in € m)						
Institutions	666,4	605,6	801,5	434,9	0,0	2.508,4
Corporates	0,0	3.902,4	2.928,5	449,0	72,1	7.352,0
of which, SME	0,0	2.376,3	2.550,4	424,2	72,1	5.423,0
Average risk weighting ⁽³⁾ (in %)						
Institutions	14,4%	25,1%	39,8%	51,4%	0,0%	31,5%
Corporates	0,0%	18,5%	37,3%	67,4%	0,0%	28,8%
of which, SME	0,0%	17,0%	36,6%	66,7%	0,0%	29,9%

C. Exposure values and risk classes for the retail exposure class

	Range Range Range Range		Range	Total		
	EL≤0,05%	0,05% < EL ≤ 0,5%	0,5% < EL ≤ 5%	5% < EL ≤ 25%	25% < EL ≤ 100%	Totai
Exposure ⁽²⁾ (in € m)						
IRBA Retail business exposure secured by mortgage liens	18.849,1	2.662,6	338,4	24,9	46,7	21.921,7
Average risk weighting ⁽³⁾ (in %)						
IRBA Retail business exposure secured by mortgage liens	2,8%	16,8%	82,4%	202,7%	356,1%	6,7%
Average loss given default rate ⁽³⁾ (in %)		· · ·				
IRBA Retail business exposure secured by mortgage liens	12,6%	27,3%	21,6%	34,2%	52,7%	14,7%

Risk exposure values for portfolios subject to Standardised approach (SA) as at June 30, 2016

	Exposure ⁽²⁾	Risk-weighted assets	Equity capital requirement
	(in € m)	(in € m)	(in € m)
Central governments and central banks	793,3	13,9	1,1
Regional governments and local authorities	4.504,1	5,5	0,4
Public sector entities	748,4	4,9	0,4
Multilateral development banks	132,1	0,0	0,0
International organisations	0,0	0,0	0,0
Institutions	34,9	31,2	2,5
Corporates	336,5	336,5	27,0
Retail exposures	2,4	1,7	0,1
Secured by mortgages on immovable property	83,9	34,5	2,8
Exposures in default	43,0	64,0	5,1
Exposures associated with particularly high risk	4,7	7,0	0,6
Covered bonds	0,0	0,0	0,0
Securitisation positions	0,0	0,0	0,0
Institutions and corporates with a short-term credit assessment	0,0	0,0	0,0
Units or shares in collective investment undertakings (CIUs)	0,0	0,0	0,0
Equity exposures (Grandfathering)	110,5	110,5	8,8
Other items	10,2	10,2	0,8
Total	6.804,0	619,9	49,6

 $^{(2)}$ Exposure: Exposure value after the inclusion of credit conversion factors (CCF) and risk mitigation measures $^{(3)}$ Exposure weighted average value

Leverage ratio common disclosure

	30 June 2016 (in € m)	30 June 2016 Fully loaded CRR/CRD ⁽¹⁾ (in € m)
On-balance sheet exposures (excluding derivatives and SFT)		
1 On-balance sheet items (excluding derivatives, SFTs and own holdings but including collateral)	37.776,6	37.776,6
2 (Asset amounts deducted in determining Tier 1 capital)	-6,9	-7,1
3 Total on-balance sheet exposures (excluding derivatives and SFTs and fiduciary assets)	37.769,7	37.769.5
sum of lines 1 and 2)	51.109,1	31.109,5
Derivative exposures		
4 Replacement cost associated with all derivatives transactions (i.e. except eligible margin deposits received in cash)	74,9	74,9
5 Add-on amount for potential future exposure associated with derivatives transactions (mark-to-market method)	449,8	449,8
6 (Deductions of receivables assets for cash variation margin provided in	-2.689.5	-2.689,5
derivatives transactions))	-2.089,5	-2.089,3
7 Total derivatives exposures (sum of lines 4 to 6)	-2.164,8	-2.164,8
Securities financing transactions (SFTs) exposure		
8 Gross SFT assets (with no recognition of netting), after adjusting for sales accounting transactions	13,2	13,2
9 (Netted amounts of cash payables and cash receivables of gross SFT assets)	-13,2	-13,2
10 Counterparty credit risk exposure for SFT assets	0,0	0,0
11 Total SFT exposures (sum of lines 8 to 10)	0,0	0,0
Other off-balance sheet exposures		
12 Off-balance sheet exposures at gross notional amount	3.290,7	3.290,7
13 (Adjustments for conversion to credit equivalent amounts)	-1.714,8	-1.714,8
14 Other off-balance sheet exposures (sum of lines 12 and 13)	1.575,9	1.575,9
Equity capital and Leverage ratio total exposure measure		
15 Tier 1 capital	1.009,1	1.008,9
16 Leverage ratio total exposure measure (sum of lines 3, 7, 11 and 14)	37.180,8	37.180,6
Leverage ratio und choice on transitional arrangements for the definition of the capital measure	· · · · · · · · · · · · · · · · · · ·	
17 Leverage ratio (in %)	2,71%	2,71%
18 Choice on transitional arrangements for the definition of the capital measure	Transitional	Fully phased in

⁽¹⁾ Fully loaded CRR/CRD: No consideration of transitional regulations set out in CRR/ CRD 4

Further information

In May 2016, Münchener Hypothekenbank EC signed an agreement with GFW Capital GmbH to terminate a silent participation in the Bank effective 30 June 2016. Hybrid capital instruments in the amount of EUR 140 million, which can only be recognised during the transitional period as additional tier 1 capital, are no longer included in Tier 1 capital as of 30 June 2016.

Due to the current lack of a binding leverage ratio figure, the leverage ratio only represents one – albeit a particularly one – observed ratio for MünchenerHyp. Changes in the observed ratio are continuously monitored and analysed.