

	Nominal value	
	Sep. 30, 2007	Sep. 30, 2006
	€ thousand	€ thousand
Mortgage Pfandbriefe	10,109,302	10,569,678
Cover pools	10,842,788	11,405,418
of which:		
further cover assets	859,744	1,315,340
derivatives	4,717	0
Excess cover	733,486	835,740

	Net present value	
	Sep. 30, 2007	Sep. 30, 2006
	€ thousand	€ thousand
Mortgage Pfandbriefe	10,106,389	10,837,774
Cover pools	11,106,886	12,027,561
of which:		
further cover assets	833,576	1,284,694
derivatives	4,717	0
Excess cover	1,000,497	1,189,787

	Risk-adjusted net present value *)	
	Sep. 30, 2007	Sep. 30, 2006
	€ thousand	€ thousand
Mortgage Pfandbriefe	9,697,690	10,339,467
Cover pools	10,587,531	11,332,888
Value of excess cover after stress test	889,841	993,421

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Sep. 30, 2007			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,330,832	3,905,783	3,583,381	1,289,306
Cover pools	1,285,167	3,892,744	4,394,277	1,270,600

	Maturity analysis by residual term Sep. 30, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,526,668	4,559,702	3,328,766	1,154,542
Cover pools	2,168,036	4,085,950	4,043,773	1,107,659

Regulatory reporting in accordance with Art. 28 para. 1 No. 1 to 3 Pfandbrief Act (PfandBG)

Public Pfandbriefe outstanding and corresponding cover pools

	Nominal value	
	Sep. 30, 2007	Sep. 30, 2006
	€ thousand	€ thousand
Public Pfandbriefe	14,285,984	17,368,424
Cover pools	15,019,374	18,239,664
of which:		
further cover assets	887,787	1,848,967
derivatives	0	227
Excess cover	733,390	871,240

	Net present value	
	Sep. 30, 2007	Sep. 30, 2006
	€ thousand	€ thousand
Public Pfandbriefe	14,485,163	18,254,405
Cover pools	15,550,440	19,219,232
of which:		
further cover assets	916,034	1,859,822
derivatives	851	18,024
Excess cover	1,065,277	964,827

	Risk-adjusted net present value*)	
	Sep. 30, 2007	Sep. 30, 2006
	€ thousand	€ thousand
Public Pfandbriefe	15,115,470	19,093,040
Cover pools	16,059,543	19,885,437
Value of excess cover after stress test	944,073	792,397

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Sep. 30, 2007			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	3,562,595	6,873,522	1,600,439	2,249,428
Cover pools	3,228,667	5,641,461	4,457,691	1,691,555

	Maturity analysis by residual term Sep. 30, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	5,003,964	6,187,174	2,101,993	4,075,293
Cover pools	4,555,601	7,824,609	4,307,147	1,552,307

Regulatory reporting in accordance with Art 28 para. 2 sentence 1 No. 1 Pfandbrief Act (PfandBG)
Total volume of claims used to cover Mortgage Pfandbriefe according to their amounts in tranches

A. According to size

	Sep. 30, 2007	Sep. 30, 2006
	€ thousand	€ thousand
< € 300,000	6,589,439	6,822,586
> € 300,000 ≤ € 5 thousand	1,934,545	1,938,314
> € 5 thousand	1,454,343	1,329,178
Total	9,978,327	10,090,078

B. Claims used to cover Mortgage Pfandbriefe according to the states in which the real property collateral is located and type of usage

	Sep. 30, 2007		Sep. 30, 2006	
	commercial properties	residential properties	commercial properties	residential properties
	€ thousand	€ thousand	€ thousand	€ thousand
Federal Republic of Germany				
Apartments		2,062,539		2,018,029
Single-family houses		3,228,539		3,326,933
Multiple-family dwellings		2,576,437		2,677,918
Office buildings	557,063		572,995	
Retail buildings	437,931		429,128	
Industrial buildings	85,553		95,152	
Other commercially used properties	145,220		158,265	
New buildings and buildings not yet capable of producing a yield	1,304	109,360	1,485	122,358
Buildings under construction	1,669	1,160	576	1,286
	1,228,740	7,978,035	1,257,601	8,146,524

of which in

Baden-Württemberg	227,602	1,186,356	249,433	1,256,256
Bavaria	282,037	2,085,312	289,359	2,093,313
Berlin	21,993	214,003	20,297	210,676
Brandenburg	5,221	62,327	9,154	74,109
Bremen	477	21,029	676	15,972
Hamburg	43,522	144,835	63,687	134,863
Hessen	201,845	684,968	174,782	718,484
Mecklenburg-Lower Pomerania	3,112	58,058	6,216	72,616
Lower Saxony	58,922	591,418	63,092	607,346
North Rhine-Westphalia	237,686	1,586,107	234,437	1,563,813
Rheinland Palatinate	19,343	228,214	24,504	239,576
Saarland	8,243	31,881	9,010	38,980
Saxony	47,533	262,643	30,184	282,284
Saxony-Anhalt	5,292	77,388	8,144	85,637
Schleswig-Holstein	58,666	613,333	56,805	609,439
Thuringia	7,246	130,163	17,821	143,160

Belgium				
Office buildings	0		5,837	
	0		5,837	

France				
Office buildings	113,700		76,207	
	113,700		76,207	

Great Britain				
Office buildings	105,836		87,596	
	105,836		87,596	

Luxembourg				
Retail buildings	4,250		4,250	
	4,250		4,250	

The Netherlands				
Office buildings	180,463		183,998	
Retail buildings	0		12,631	
Other commercially used properties	0		7,787	
	180,463	0	204,416	0

Austria				
Single-family houses		79		81
Office buildings	38,016		38,892	
	38,016	79	38,892	81

Sweden				
Office buildings	33,341		33,108	
	33,341		33,108	

Spain				
Office buildings	8,100		8,100	
	8,100		8,100	

USA				
Multiple-family dwellings		26,354		43,739
Office buildings	223,493		116,649	
Retail buildings	37,920		40,721	
	261,413	26,354	157,370	43,739

Total	1,973,859	8,004,468	1,873,377	8,190,344
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Apartments		2,062,539		2,018,029
Single-family houses		3,228,618		3,327,014
Multiple-family dwellings		2,602,791		2,721,657
Office buildings	1,260,012		1,123,382	
Retail buildings	480,101		513,087	
Industrial buildings	85,553		95,152	
Other commercially used properties	145,220		166,052	
New buildings and buildings not yet capable of producing a yield	1,304	109,360	1,485	122,358
Buildings under construction	1,669	1,160	576	1,286

Regulatory reporting in accordance with Art. 28 para. 2 Sentence 1 No. 2 Pfandbrief Act (PfandBG)
Payments in arrears on covering mortgages

	Sep. 30, 2007	Sep. 30, 2006
	€ thousand	€ thousand
Federal Republic of Germany		
Total amount of payments in arrears for at least 90 days	22,898	34,318
	22,898	34,318

Regulatory reporting in accordance with Art. 28 para. 3 No. 1 Pfandbrief Act (PfandBG)
Total volume of claims used to cover Public Pfandbriefe

Value of cover	Sep. 30, 2007	Sep. 30, 2006
	€ thousand	€ thousand
Federal Republic of Germany		
State	51,129	186,694
Regional authorities	4,304,882	5,005,469
Local authorities	2,229,397	2,585,634
Other debtors	5,392,393	6,519,763
	11,977,801	14,297,560

BELGIUM		
State	175,000	175,000
	175,000	175,000

DENMARK		
State	0	2,785
	0	2,785

FRANCE		
Local authorities	1,756	2,006
	1,756	2,006

GREECE		
State	127,719	161,508
	127,719	161,508

IRELAND		
State	22,695	22,695
	22,695	22,695

ICELAND		
State	60,000	60,000
	60,000	60,000

ITALY		
State	109,024	314,462
Regional authorities	5,000	5,000
	114,024	319,462

Lithuania		
State	30,000	0
	30,000	0

THE NETHERLANDS		
State	1,475	1,475
	1,475	1,475

AUSTRIA		
State	197,006	176,800
Regional authorities	167,500	167,500
	364,506	344,300

POLAND		
State	115,119	97,750
	115,119	97,750

PORTUGAL		
State	85,000	35,000
Regional authorities	10,000	10,000
	95,000	45,000

SWEDEN		
State	10,226	10,226
	10,226	10,226

SWITZERLAND		
Regional authorities	180,712	188,905
Other debtors	205,119	0
	385,831	188,905
SPAIN		
State	240,354	240,354
Regional authorities	160,081	169,081
	400,435	409,435
SLOVAKIA		
State	5,000	0
	5,000	0
SLOVENIA		
State	100,000	0
	100,000	0
CZECH REPUBLIC		
State	75,000	0
	75,000	0
HUNGARY		
State	70,000	100,000
	70,000	100,000
EUROPEAN INSTITUTIONS		
State	0	2,363
	0	2,363
Total	14,131,587	16,240,470
State	1,474,747	1,637,112
Regional authorities	4,828,175	5,545,955
Local authorities	2,231,153	2,587,640
Other debtors	5,597,512	6,619,763