

Mortgage Pfandbriefe outstanding and corresponding cover pools

	Nominal value	
	Sep. 30, 2009	Sep. 30, 2008
	€ thousand	€ thousand
Mortgage Pfandbriefe	13,154,025	10,109,302
of which:		
derivatives	0	0
Cover pools	15,054,618	10,842,788
of which:		
further cover assets	1,225,464	859,744
derivatives	4,134	4,717
Excess cover	1,900,593	733,486

	Net present value	
	Sep. 30, 2009	Sep. 30, 2008
	€ thousand	€ thousand
Mortgage Pfandbriefe	13,771,761	12,246,024
of which:		
derivatives	0	0
Cover pools	16,212,036	13,102,979
of which:		
further cover assets	1,207,644	1,128,898
derivatives	3,475	-1,066
Excess cover	2,440,275	856,955

	Risk-adjusted net present value *)	
	Sep. 30, 2009	Sep. 30, 2008
	€ thousand	€ thousand
Mortgage Pfandbriefe	13,141,520	11,667,729
Cover pools	14,801,057	12,083,525
Value of excess cover after stress test	1,659,537	415,796

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Sep. 30, 2009						
	≤ One year	> One year ≤ two years	> Two year ≤ three years	> Three year ≤ four years	> Four year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	2,651,023	1,909,894	1,232,375	3,333,176	335,062	1,725,519	1,966,976
Cover pools	1,910,573	1,348,777	2,175,111	1,718,464	1,627,876	4,972,633	1,301,184

	Maturity analysis by residual term Sep. 30, 2008						
	≤ One year	> One year ≤ two years	> Two year ≤ three years	> Three year ≤ four years	> Four year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	3,723,017	1,697,279	390,401	431,168	2,854,810	1,127,555	1,892,161
Cover pools	1,778,156	1,351,100	1,113,521	1,032,585	1,272,983	4,870,524	1,432,869

Regulatory reporting in accordance with Art. 28 para. 1 No. 1 to 3 Pfandbrief Act (PfandBG)

Public Pfandbriefe outstanding and corresponding cover pools

	Nominal value	
	Sep. 30, 2009	Sep. 30, 2008
	€ thousand	€ thousand
Public Pfandbriefe	10,917,459	12,939,048
Cover pools	11,731,716	13,540,299
of which:		
further cover assets	1,320,000	708,200
derivatives	5,627	0
Excess cover	814,257	601,251

	Net present value	
	Sep. 30, 2009	Sep. 30, 2008
	€ thousand	€ thousand
Public Pfandbriefe	11,839,283	13,142,752
Cover pools	12,881,101	14,019,050
of which:		
further cover assets	1,410,714	764,469
derivatives	19,099	2,986
Excess cover	1,041,818	876,298

	Risk-adjusted net present value*)	
	Sep. 30, 2009	Sep. 30, 2008
	€ thousand	€ thousand
Public Pfandbriefe	12,795,405	14,015,350
Cover pools	13,847,060	14,775,995
Value of excess cover after stress test	1,051,655	760,645

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Sep. 30, 2009						
	≤ One year	> One year ≤ two years	> Two year ≤ three years	> Three year ≤ four years	> Four year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	1,491,579	3,106,065	1,971,708	518,375	546,126	945,713	2,337,893
Cover pools	1,766,976	1,596,510	742,353	1,257,297	1,101,541	3,497,663	1,769,376

	Maturity analysis by residual term Sep. 30, 2008						
	≤ One year	> One year ≤ two years	> Two year ≤ three years	> Three year ≤ four years	> Four year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	2,422,668	1,310,827	3,059,400	2,034,591	509,107	1,510,537	2,091,918
Cover pools	1,976,656	1,633,795	1,661,688	807,973	1,137,477	4,555,640	1,767,070

Regulatory reporting in accordance with Art. 28 para. 2 sentence 1 No. 1 Pfandbrief Act (PfandBG)

Total volume of claims used to cover Mortgage Pfandbriefe according to their amounts in tranches

A. According to size

	Sep. 30, 2009	Sep. 30, 2008
	€ thousand	€ thousand
< € 300,000	7,553,924	7,071,699
> € 300,000 ≤ € 5 thousand	2,206,915	2,060,612
> € 5 thousand	4,064,181	2,625,211
Total	13,825,020	11,757,522

B. Claims used to cover Mortgage Pfandbriefe according to the states in which the real property collateral is located and type of usage

	Sep. 30, 2009		Sep. 30, 2008	
	commercial properties	residential properties	commercial properties	residential properties
	€ thousand	€ thousand	€ thousand	€ thousand
Federal Republic of Germany				
Apartments		2,332,196		2,248,036
Single-family houses		3,643,080		3,536,729
Multiple-family dwellings		2,871,292		2,764,471
Office buildings	942,532		793,610	
Retail buildings	580,968		482,464	
Industrial buildings	75,065		91,774	
Other commercially used properties	305,261		147,520	
New buildings and buildings not yet capable of producing a yield	1,124	88,929	1,850	104,022
Buildings under construction	1,178	2,839	1,519	2,249
	1,906,128	8,938,336	1,518,737	8,655,507

of which in

Baden-Württemberg	224,673	1,184,628	205,779	1,181,946
Bavaria	349,485	2,278,327	357,117	2,188,307
Berlin	178,485	323,116	28,135	278,097
Brandenburg	4,755	107,463	5,244	92,287
Bremen	386	22,879	451	24,118
Hamburg	148,200	189,656	82,128	180,977
Hessen	359,262	692,496	342,824	727,798
Mecklenburg-Lower Pomerania	4,879	56,646	5,190	53,358
Lower Saxony	55,024	679,937	59,334	629,922
North Rhine-Westphalia	312,950	1,909,849	257,699	1,848,396
Rheinland Palatinate	108,819	244,246	26,110	241,639
Saarland	6,268	27,566	7,200	32,338
Saxony	72,455	298,906	68,773	293,363
Saxony-Anhalt	4,143	73,656	4,720	75,115
Schleswig-Holstein	56,410	718,804	62,662	672,039
Thuringia	19,934	130,161	5,371	135,807

France				
Apartments		0		9,480
Office buildings	210,093		138,171	
Retail buildings	20,520		23,963	
	230,613	0	162,134	9,480

Great Britain				
Office buildings	79,751		92,014	
Other commercially used properties	11,840		13,622	
	91,591		105,636	

Luxembourg				
Office buildings	60,000		12,000	
Retail buildings	4,250		4,250	
	64,250		16,250	

The Netherlands				
Office buildings	173,006		170,357	
Retail buildings	9,654		9,654	
	182,660		180,011	

Austria				
Single-family houses		73		76
Office buildings	34,291		33,602	
	34,291	73	33,602	76

Sweden				
Office buildings	29,789		31,121	
	29,789		31,121	

Spain				
Office buildings	7,900		8,100	
Retail buildings	15,450		0	
Other commercially used properties	22,111		0	
	45,461		8,100	

Suisse				
Apartments		116,567		0
Single-family houses		306,479		0
Office buildings	23,391		0	
	23,391	423,046	0	0

USA				
Apartments		321,609		99,885
Multiple-family dwellings		0		23,139
Office buildings	1,082,691		635,176	
Retail buildings	121,975		125,983	
Other commercially used properties	304,817		95,162	
New buildings and buildings not yet capable of producing a yield	24,299	0	0	57,523
	1,533,782	321,609	856,321	180,547

Total	4,141,956	9,683,064	2,911,912	8,845,610
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Apartments		2,770,372		2,357,401
Single-family houses		3,949,632		3,536,805
Multiple-family dwellings		2,871,292		2,787,610
Office buildings	2,643,444		1,914,151	
Retail buildings	752,817		646,314	
Industrial buildings	75,065		91,774	
Other commercially used properties	644,029		256,304	
New buildings and buildings not yet capable of producing a yield	25,423	88,929	1,850	161,545
Buildings under construction	1,178	2,839	1,519	2,249

Regulatory reporting in accordance with Art. 28 para. 2 Sentence 1 No. 2 Pfandbrief Act (PfandBG)

Payments in arrears on covering mortgages

	Sep. 30, 2009	Sep. 30, 2008
	<i>€ thousand</i>	<i>€ thousand</i>
Federal Republic of Germany	21,865	28,675
Total amount of payments in arrears for at least 90 days	21,865	28,675

Regulatory reporting in accordance with Art. 28 para. 3 No. 1 Pfandbrief Act (PfandBG)

Total volume of claims used to cover Public Pfandbriefe

Value of cover	Sep. 30, 2009	Sep. 30, 2008
	<i>€ thousand</i>	<i>€ thousand</i>
Federal Republic of Germany		
Regional authorities	4,026,124	4,783,153
Local authorities	1,652,046	1,914,985
Other debtors	2,890,793	4,171,373
	8,568,963	10,869,511
BELGIUM		
State	175,000	175,000
	175,000	175,000
FRANCE		
Local authorities	1,256	1,505
	1,256	1,505
GREECE		
State	68,000	110,087
	68,000	110,087
GREAT BRITAIN		
State	0	25,307
	0	25,307
IRELAND		
State	22,695	22,695
	22,695	22,695
ICELAND		
State	60,000	60,000
	60,000	60,000
ITALY		
State	111,631	119,340
Regional authorities	5,000	5,000
	116,631	124,340
LITHUANIA		
State	30,000	30,000
	30,000	30,000
THE NETHERLANDS		
State	1,475	1,475
	1,475	1,475

AUSTRIA		
State	147,532	190,347
Other debtors	160,000	172,500
	307,532	362,847
POLAND		
State	118,161	116,698
	118,161	116,698
PORTUGAL		
State	85,000	85,000
Regional authorities	10,000	10,000
	95,000	95,000
SWEDEN		
State	10,226	10,226
	10,226	10,226
SWITZERLAND		
Regional authorities	152,540	145,810
Other debtors	208,161	206,698
	360,701	352,508
SLOVAKIA		
State	5,000	5,000
	5,000	5,000
SPAIN		
State	0	18,655
Regional authorities	161,958	141,958
	161,958	160,613
SLOVENIA		
State	100,000	100,000
	100,000	100,000
CZECH REPUBLIC		
State	95,000	95,000
	95,000	95,000
HUNGARY		
State	70,000	70,000
	70,000	70,000
EU-Institutions		
Other debtors	38,491	44,287
	38,491	44,287
Total	10,406,089	12,832,099
State	1,099,720	1,234,830
Regional authorities	4,355,622	5,085,921
Local authorities	1,653,302	1,916,490
Other debtors	3,297,445	4,594,858