

	Nominal value	
	Dec. 31, 2006	Dec. 31, 2005
	€ thousand	€ thousand
Mortgage Pfandbriefe	10,215,070	10,213,871
Cover pools	10,915,065	10,588,086
of which:		
further cover assets	904,836	682,871
derivatives	0	0
<b>Excess cover</b>	<b>699,995</b>	<b>374,215</b>

	Net present value	
	Dec. 31, 2006	Dec. 31, 2005
	€ thousand	€ thousand
Mortgage Pfandbriefe	10,363,141	10,694,282
Cover pools	11,404,731	11,518,151
of which:		
further cover assets	876,651	629,436
derivatives	0	0
<b>Excess cover</b>	<b>1,041,590</b>	<b>823,869</b>

	Risk-adjusted net present value *)	
	Dec. 31, 2006	Dec. 31, 2005
	€ thousand	€ thousand
Mortgage Pfandbriefe	9,906,537	
Cover pools	10,836,327	
<b>Value of excess cover after stress test</b>	<b>929,790</b>	<b>705,300</b>

\*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Dec. 31, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,342,726	4,406,797	3,249,778	1,215,769
Cover pools	1,197,022	4,242,375	4,207,715	1,267,953

	Maturity analysis by residual term Dec. 31, 2005			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,891,363	4,734,686	3,095,458	492,364
Cover pools	1,443,527	4,375,406	3,904,505	864,648

Regulatory reporting in accordance with Art. 28 para. 1 No. 1 to 3 Pfandbrief Act (PfandBG)

**Public Pfandbriefe outstanding and corresponding cover pools**

	Nominal value	
	Dec. 31, 2006	Dec. 31, 2005
	€ thousand	€ thousand
Public Pfandbriefe	14,336,612	16,422,260
Cover pools	15,621,541	17,862,657
of which:		
further cover assets	324,464	376,500
derivatives	308	101
<b>Excess cover</b>	<b>1,284,929</b>	<b>1,440,397</b>

	Net present value	
	Dec. 31, 2006	Dec. 31, 2005
	€ thousand	€ thousand
Public Pfandbriefe	15,008,841	17,774,975
Cover pools	16,442,887	19,245,069
of which:		
further cover assets	326,591	377,111
derivatives	15,554	28,805
<b>Excess cover</b>	<b>1,434,046</b>	<b>1,470,094</b>

	Risk-adjusted net present value*)	
	Dec. 31, 2006	Dec. 31, 2005
	€ thousand	€ thousand
Public Pfandbriefe	15,764,673	
Cover pools	17,041,916	
<b>Value of excess cover after stress test</b>	<b>1,277,243</b>	<b>1,412,900</b>

\*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Dec. 31, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	2,164,318	5,991,347	2,161,922	4,019,025
Cover pools	2,740,498	6,992,168	4,187,932	1,700,943

	Maturity analysis by residual term Dec. 31, 2005			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	3,558,955	5,318,578	3,565,948	3,978,779
Cover pools	3,293,347	8,365,938	4,544,589	1,658,783

Regulatory reporting in accordance with Art. 28 para. 2 sentence 1 No. 1 Pfandbrief Act (PfandBG)  
**Total volume of claims used to cover Mortgage Pfandbriefe according to their amounts in tranches**

**A. According to size**

	Dec. 31, 2006	Dec. 31, 2005
	€ thousand	€ thousand
< € 300,000	6,754,589	6,982,214
> € 300,000 ≤ € 5 thousand	1,964,494	1,888,750
> € 5 thousand	1,291,146	1,034,251
<b>Total</b>	<b>10,010,229</b>	<b>9,905,215</b>

**B. Claims used to cover Mortgage Pfandbriefe according to the states in which the real property collateral is located and type of usage**

	Dec. 31, 2006		Dec. 31, 2005	
	commercial properties	residential properties	commercial properties	residential properties
	€ thousand	€ thousand	€ thousand	€ thousand
<b>Federal Republic of Germany</b>				
Apartments		2,001,190		1,914,500
Single-family houses		3,309,814		3,397,726
Multiple-family dwellings		2,659,336		2,751,600
Office buildings	557,482		512,921	
Retail buildings	436,245		403,844	
Industrial buildings	92,474		97,870	
Other commercially used properties	153,393		167,996	
New buildings and buildings not yet capable of producing a yield	1,320	120,540	1,765	118,674
Buildings under construction	1,015	1,282	97	912
	<b>1,241,929</b>	<b>8,092,162</b>	<b>1,184,493</b>	<b>8,183,412</b>

of which in

Baden-Württemberg	241,036	1,234,367	264,226	1,291,814
Bavaria	303,809	2,087,915	262,676	2,086,361
Berlin	20,057	214,924	20,544	216,501
Brandenburg	7,640	71,375	7,746	76,014
Bremen	231	15,545	686	16,201
Hamburg	63,569	137,354	31,889	125,609
Hessen	172,168	713,074	166,268	705,088
Mecklenburg-Lower Pomerania	5,771	71,264	7,406	79,815
Lower Saxony	62,416	600,224	43,331	615,122
North Rhine-Westphalia	220,296	1,566,942	225,754	1,564,250
Rheinland Palatinate	22,933	235,289	22,023	249,548
Saarland	8,743	37,357	9,355	44,902
Saxony	34,480	272,984	34,852	294,208
Saxony-Anhalt	7,825	84,555	8,766	88,477
Schleswig-Holstein	54,469	609,995	60,471	575,892
Thuringia	16,486	138,998	18,500	153,610

<b>Belgium</b>				
Office buildings	5,837		12,390	
	<b>5,837</b>		<b>12,390</b>	

<b>France</b>				
Office buildings	76,207		59,305	
	<b>76,207</b>		<b>59,305</b>	

<b>Great Britain</b>				
Office buildings	109,046		94,617	
	<b>109,046</b>		<b>94,617</b>	

<b>Luxembourg</b>				
Retail buildings	4,250		4,250	
	<b>4,250</b>		<b>4,250</b>	

<b>The Netherlands</b>				
Single-family houses		0		874
Office buildings	186,367		162,506	
Retail buildings	12,631		18,117	
Other commercially used properties	7,787		11,567	
	<b>206,785</b>	<b>0</b>	<b>192,190</b>	<b>874</b>

<b>Austria</b>				
Single-family houses		80		83
Office buildings	38,656		39,321	
	<b>38,656</b>	<b>80</b>	<b>39,321</b>	<b>83</b>

<b>Sweden</b>				
Office buildings	33,984		32,724	
	<b>33,984</b>		<b>32,724</b>	

<b>Spain</b>				
Office buildings	8,100		8,100	
	<b>8,100</b>		<b>8,100</b>	

<b>USA</b>				
Multiple-family dwellings		42,045		0
Office buildings	112,004		57,514	
Retail buildings	39,144		35,942	
	<b>151,148</b>	<b>42,045</b>	<b>93,456</b>	<b>0</b>

<b>Total</b>	<b>1,875,942</b>	<b>8,134,287</b>	<b>1,720,846</b>	<b>8,184,369</b>
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Apartments		2,001,190		1,914,500
Single-family houses		3,309,894		3,398,683
Multiple-family dwellings		2,701,381		2,751,600
Office buildings	1,127,683		979,398	
Retail buildings	492,270		462,153	
Industrial buildings	92,474		97,870	
Other commercially used properties	161,180		179,563	
New buildings and buildings not yet capable of producing a yield	1,320	120,540	1,765	118,674
Buildings under construction	1,015	1,282	97	912

Regulatory reporting in accordance with Art. 28 para. 2 Sentence 1 No. 2 Pfandbrief Act (PfandBG)  
**Payments in arrears on covering mortgages**

	Dec. 31, 2006	Sep. 30, 2007
	€ thousand	€ thousand
Federal Republic of Germany	24,695	13,188
The Netherlands	2,453	0
Total amount of payments in arrears for at least 90 days	<b>27,148</b>	<b>13,188</b>

Regulatory reporting in accordance with Art. 28 para. 3 No. 1 Pfandbrief Act (PfandBG)  
**Total volume of claims used to cover Public Pfandbriefe**

Value of cover	Dec. 31, 2006	Dec. 31, 2005
	€ thousand	€ thousand
<b>Federal Republic of Germany</b>		
State	61,129	117,258
Regional authorities	4,749,299	4,817,989
Local authorities	2,481,363	2,921,878
Other debtors	6,200,641	7,567,839
	<b>13,492,432</b>	<b>15,424,964</b>
<b>BELGIUM</b>		
State	175,000	199,789
	<b>175,000</b>	<b>199,789</b>
<b>DENMARK</b>		
State	2,784	2,543
	<b>2,784</b>	<b>2,543</b>
<b>FRANCE</b>		
Local authorities	2,006	2,256
	<b>2,006</b>	<b>2,256</b>
<b>GREECE</b>		
State	160,663	163,079
	<b>160,663</b>	<b>163,079</b>
<b>IRELAND</b>		
State	22,695	22,695
	<b>22,695</b>	<b>22,695</b>
<b>ICELAND</b>		
State	60,000	60,000
	<b>60,000</b>	<b>60,000</b>
<b>ITALY</b>		
State	139,462	308,000
Regional authorities	5,000	5,000
	<b>144,462</b>	<b>313,000</b>
<b>Lithuania</b>		
State	30,000	0
	<b>30,000</b>	<b>0</b>
<b>THE NETHERLANDS</b>		
State	1,475	1,475
	<b>1,475</b>	<b>1,475</b>
<b>AUSTRIA</b>		
State	141,034	216,406
Regional authorities	167,500	208,100
	<b>308,534</b>	<b>424,506</b>
<b>POLAND</b>		
State	65,000	97,750
	<b>65,000</b>	<b>97,750</b>
<b>PORTUGAL</b>		
State	35,000	35,000
Regional authorities	10,000	10,000
	<b>45,000</b>	<b>45,000</b>
<b>SWEDEN</b>		
State	10,226	10,226
	<b>10,226</b>	<b>10,226</b>
<b>SWITZERLAND</b>		
Regional authorities	186,695	192,914
Other debtors	100,000	0
	<b>286,695</b>	<b>192,914</b>
<b>SPAIN</b>		
State	240,354	243,954
Regional authorities	177,081	169,081
	<b>417,435</b>	<b>413,035</b>
<b>SLOVENIA</b>		
Staat	70,000	0
	<b>70,000</b>	<b>0</b>
<b>HUNGARY</b>		
State	0	100,000
	<b>0</b>	<b>100,000</b>
<b>EUROPEAN INSTITUTIONS</b>		
State	2,362	12,824
	<b>2,362</b>	<b>12,824</b>
<b>Total</b>	<b>15,296,769</b>	<b>17,486,056</b>
State	1,217,184	1,590,999
Regional authorities	5,295,575	5,403,084
Local authorities	2,483,369	2,924,134
Other debtors	6,300,641	7,567,839