

	Nominal value	
	Jun. 30, 2007	Jun. 30, 2006
	€ thousand	€ thousand
Mortgage Pfandbriefe	9,684,263	10,510,890
Cover pools	10,671,920	11,468,380
of which:		
further cover assets	704,718	1,370,300
derivatives	1,435	0
Excess cover	987,657	957,490

	Net present value	
	Jun. 30, 2007	Jun. 30, 2006
	€ thousand	€ thousand
Mortgage Pfandbriefe	9,548,792	10,620,395
Cover pools	10,836,748	11,894,719
of which:		
further cover assets	669,236	1,318,452
derivatives	0	0
Excess cover	1,287,956	1,274,324

	Risk-adjusted net present value *)	
	Jun. 30, 2007	Jun. 30, 2006
	€ thousand	€ thousand
Mortgage Pfandbriefe	9,138,798	
Cover pools	10,315,490	
Value of excess cover after stress test	1,176,692	1,135,900

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Jun. 30, 2007			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,083,501	3,970,634	3,229,883	1,400,245
Cover pools	1,201,640	3,926,611	4,282,844	1,260,825

	Maturity analysis by residual term Jun. 30, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,635,941	4,566,557	3,220,764	1,087,628
Cover pools	1,789,318	4,608,388	4,129,456	941,218

Regulatory reporting in accordance with Art. 28 para. 1 No. 1 to 3 Pfandbrief Act (PfandBG)

Public Pfandbriefe outstanding and corresponding cover pools

	Nominal value	
	Jun. 30, 2007	Jun. 30, 2006
	€ thousand	€ thousand
Public Pfandbriefe	14,453,496	16,783,218
Cover pools	15,683,122	17,663,980
of which:		
further cover assets	528,562	1,043,000
derivatives	401	186
Excess cover	1,229,626	880,762

	Net present value	
	Jun. 30, 2007	Jun. 30, 2006
	€ thousand	€ thousand
Public Pfandbriefe	14,573,734	17,456,765
Cover pools	16,124,437	18,508,230
of which:		
further cover assets	539,026	1,051,799
derivatives	-711	11,666
Excess cover	1,550,703	1,051,465

	Risk-adjusted net present value*)	
	Jun. 30, 2007	Jun. 30, 2006
	€ thousand	€ thousand
Public Pfandbriefe	15,244,638	
Cover pools	16,650,346	
Value of excess cover after stress test	1,405,708	909,752

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive

	Maturity analysis by residual term Jun. 30, 2007			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	2,731,228	7,140,134	573,756	4,008,378
Cover pools	3,328,901	6,112,506	4,650,676	1,591,039

	Maturity analysis by residual term Jun. 30, 2006			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	5,806,840	4,703,037	2,125,330	4,148,011
Cover pools	3,914,563	8,075,221	4,002,271	1,671,925

Regulatory reporting in accordance with Art 28 para. 2 sentence 1 No. 1 Pfandbrief Act (PfandBG)

Total volume of claims used to cover Mortgage Pfandbriefe according to their amounts in tranches

A. According to size

	Jun. 30, 2007	Jun. 30, 2006
	€ thousand	€ thousand
< € 300,000	6,637,808	6,835,861
> € 300,000 ≤ € 5 thousand	1,967,051	1,923,878
> € 5 thousand	1,360,908	1,338,341
Total	9,965,767	10,098,080

B. Claims used to cover Mortgage Pfandbriefe according to the states in which the real property collateral is located and type of usage

	Jun. 30, 2007		Jun. 30, 2007	
	commercial properties	residential properties	commercial properties	residential properties
	€ thousand	€ thousand	€ thousand	€ thousand
Federal Republic of Germany				
Apartments		2,051,747		2,005,822
Single-family houses		3,247,295		3,324,324
Multiple-family dwellings		2,620,394		2,694,614
Office buildings	584,278		574,652	
Retail buildings	433,790		424,934	
Industrial buildings	87,462		96,797	
Other commercially used properties	148,077		159,373	
New buildings and buildings not yet capable of producing a yield	1,308	112,587	1,454	120,580
Buildings under construction	1,014	1,764	576	1,294
	1,255,929	8,033,787	1,257,786	8,146,634

of which in

Baden-Württemberg	229,859	1,201,664	251,853	1,262,692
Bavaria	297,001	2,095,583	275,150	2,080,089
Berlin	19,903	210,299	20,339	212,670
Brandenburg	6,842	66,534	9,097	75,402
Bremen	226	20,759	678	15,765
Hamburg	53,420	140,681	65,907	134,010
Hessen	192,966	699,356	173,309	722,302
Mecklenburg-Lower Pomerania	3,573	67,881	6,240	73,793
Lower Saxony	59,886	592,917	62,487	612,650
North Rhine-Westphalia	256,808	1,579,719	242,991	1,562,641
Rheinland Palatinate	20,018	229,742	25,254	241,802
Saarland	8,460	33,267	9,099	41,199
Saxony	24,344	268,755	30,416	282,216
Saxony-Anhalt	7,805	79,484	8,257	86,943
Schleswig-Holstein	59,315	613,900	58,598	597,257
Thuringia	15,503	133,246	18,111	145,203

Belgium				
Office buildings	0		5,837	
	0		5,837	

France				
Office buildings	76,207		76,207	
	76,207		76,207	

Great Britain				
Office buildings	108,718		96,213	
	108,718		96,213	

Luxembourg				
Retail buildings	4,250		4,250	
	4,250		4,250	

The Netherlands				
Single-family houses		0		874
Office buildings	180,595		183,998	
Retail buildings	0		12,631	
Other commercially used properties	7,787		7,787	
	188,382	0	204,416	874

Austria				
Single-family houses		79		81
Office buildings	38,072		39,162	
	38,072	79	39,162	81

Sweden				
Office buildings		33,205		33,256
		33,205		33,256
Spain				
Office buildings		8,100		8,100
		8,100		8,100
USA				
Multiple-family dwellings			27,670	19,671
Office buildings	153,195			139,234
Retail buildings	38,173			40,551
	191,368		27,670	179,785
				19,671
Total	1,904,231		8,061,536	1,905,012
				8,167,260
Apartments			2,051,747	2,005,822
Single-family houses			3,247,374	3,325,279
Multiple-family dwellings			2,648,064	2,714,285
Office buildings	1,182,370			1,156,659
Retail buildings	476,213			508,174
Industrial buildings	87,462			96,797
Other commercially used properties	155,864			167,160
New buildings and buildings not yet capable of producing a yield	1,308	112,587		120,580
Buildings under construction	1,014		1,764	576
				1,294

Regulatory reporting in accordance with Art. 28 para. 2 Sentence 1 No. 2 Pfandbrief Act (PfandBG)

Payments in arrears on covering mortgages

	Jun. 30, 2007	Sep. 30, 2007
	<i>€ thousand</i>	<i>€ thousand</i>
Federal Republic of Germany	20,736	23,448
The Netherlands	1,880	0
Total amount of payments in arrears for at least 90 days	22,616	23,448

Regulatory reporting in accordance with Art. 28 para. 3 No. 1 Pfandbrief Act (PfandBG)

Total volume of claims used to cover Public Pfandbriefe

Value of cover	Jun. 30, 2007	Jun. 30, 2006
	<i>€ thousand</i>	<i>€ thousand</i>
Federal Republic of Germany		
State	156,129	212,258
Regional authorities	4,712,524	4,916,405
Local authorities	2,269,590	1,962,393
Other debtors	5,787,705	7,557,535
	12,925,948	14,648,591

BELGIUM		
State	175,000	199,789
	175,000	199,789

DENMARK		
State	0	2,784
	0	2,784

FRANCE		
Local authorities	1,881	2,131
	1,881	2,131

GREECE		
State	130,099	161,467
	130,099	161,467

IRELAND		
State	22,695	22,695
	22,695	22,695

ICELAND		
State	60,000	60,000
	60,000	60,000

ITALY		
State	209,041	314,462
Regional authorities	5,000	5,000
	214,041	319,462

Lithuania		
State	30,000	0
	30,000	0
THE NETHERLANDS		
State	1,475	1,475
	1,475	1,475
AUSTRIA		
State	221,211	178,702
Regional authorities	167,500	167,500
	388,711	346,202
POLAND		
State	95,206	97,750
	95,206	97,750
PORTUGAL		
State	35,000	35,000
Regional authorities	10,000	10,000
	45,000	45,000
SWEDEN		
State	10,226	10,226
	10,226	10,226
SWITZERLAND		
State		191,424
Regional authorities	181,236	0
Other debtors	205,206	0
	386,442	191,424
SPAIN		
State	240,354	240,354
Regional authorities	177,081	169,081
	417,435	409,435
SLOVAKIA		
State	5,000	0
	5,000	0
SLOVENIA		
State	100,000	0
	100,000	0
CZECH REPUBLIC		
State	75,000	0
	75,000	0
HUNGARY		
State	70,000	100,000
	70,000	100,000
EUROPEAN INSTITUTIONS		
State	0	2,363
	0	2,363
Total	15,154,159	16,620,794
State	1,636,436	1,830,749
Regional authorities	5,253,341	5,267,986
Local authorities	2,271,471	1,964,524
Other debtors	5,992,911	7,557,535