

	Nominal value	
	Sep. 30, 3008	Sep. 30, 3007
	€ thousand	€ thousand
Mortgage Pfandbriefe	12,116,391	10,109,302
Cover pools	12,851,738	10,842,788
of which:		
further cover assets	1,095,213	859,744
derivatives	-997	4,717
Excess cover	735,347	733,486

	Net present value	
	Sep. 30, 3008	Sep. 30, 3007
	€ thousand	€ thousand
Mortgage Pfandbriefe	12,246,024	10,106,389
Cover pools	13,102,979	11,106,886
of which:		
further cover assets	1,128,898	833,576
derivatives	-1,066	4,717
Excess cover	856,955	1,000,497

	Risk-adjusted net present value *)	
	Sep. 30, 3008	Sep. 30, 3007
	€ thousand	€ thousand
Mortgage Pfandbriefe	11,667,729	9,697,690
Cover pools	12,083,525	10,587,531
Value of excess cover after stress test	415,796	889,841

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Sep. 30, 3008			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	3,723,017	5,373,658	1,127,554	1,892,162
Cover pools	1,778,156	4,770,189	4,870,524	1,432,869

	Maturity analysis by residual term Sep. 30, 3007			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Mortgage Pfandbriefe	1,330,832	3,905,783	3,583,381	1,289,306
Cover pools	1,285,167	3,892,744	4,394,277	1,270,600

Regulatory reporting in accordance with Art. 28 para. 1 No. 1 to 3 Pfandbrief Act (PfandBG)
Public Pfandbriefe outstanding and corresponding cover pools

	Nominal value	
	Sep. 30, 3008	Sep. 30, 3007
	€ thousand	€ thousand
Public Pfandbriefe	12,939,049	14,285,984
Cover pools	13,540,297	15,019,374
of which:		
further cover assets	708,200	887,787
derivatives	0	0
Excess cover	601,248	733,390

	Net present value	
	Sep. 30, 3008	Sep. 30, 3007
	€ thousand	€ thousand
Public Pfandbriefe	13,142,752	14,485,163
Cover pools	14,019,050	15,550,440
of which:		
further cover assets	764,469	916,034
derivatives	2,986	851
Excess cover	876,298	1,065,277

	Risk-adjusted net present value*)	
	Sep. 30, 3008	Sep. 30, 3007
	€ thousand	€ thousand
Public Pfandbriefe	14,015,350	15,115,470
Cover pools	14,775,995	16,059,543
Value of excess cover after stress test	760,645	944,073

*) Stress test applying the dynamic approach in accordance with Art. 4 and Art. 5 Pfandbrief-Net Present Value Directive (PfandBarwertV)

	Maturity analysis by residual term Sep. 30, 3008			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	2,422,668	6,913,926	1,510,537	2,091,918
Cover pools	1,976,656	5,240,931	4,555,640	1,767,070

	Maturity analysis by residual term Sep. 30, 3007			
	≤ One year	> One year ≤ five years	> five years ≤ ten years	> ten years
	€ thousand	€ thousand	€ thousand	€ thousand
Public Pfandbriefe	3,562,595	6,873,522	1,600,439	2,249,428
Cover pools	3,228,667	5,641,461	4,457,691	1,691,555

Regulatory reporting in accordance with Art 28 para. 2 sentence 1 No. 1 Pfandbrief Act (PfandBG)
Total volume of claims used to cover Mortgage Pfandbriefe according to their amounts in tranches

A. According to size

	Sep. 30, 2008	Sep. 30, 2007
	€ thousand	€ thousand
< € 300,000	7,071,699	6,589,439
> € 300,000 ≤ € 5 thousand	2,060,612	1,934,545
> € 5 thousand	2,625,211	1,454,343
Total	11,757,522	9,978,327

B. Claims used to cover Mortgage Pfandbriefe according to the states in which the real property collateral is located and type of usage

	Sep. 30, 2008		Sep. 30, 2007	
	commercial properties	residential properties	commercial properties	residential properties
	€ thousand	€ thousand	€ thousand	€ thousand
Federal Republic of Germany				
Apartments		2,248,036		2,062,539
Single-family houses		3,536,729		3,228,539
Multiple-family dwellings		2,764,471		2,576,437
Office buildings	793,610		557,063	
Retail buildings	482,464		437,931	
Industrial buildings	91,774		85,553	
Other commercially used properties	147,520		145,220	
New buildings and buildings not yet capable of producing a yield	1,850	104,022	1,304	109,360
Buildings under construction	1,519	2,249	1,669	1,160
	1,518,737	8,655,507	1,228,740	7,978,035

of which in

Baden-Württemberg	205,779	1,181,946	227,602	1,186,356
Bavaria	357,117	2,188,307	282,037	2,085,312
Berlin	28,135	278,097	21,993	214,003
Brandenburg	5,244	92,287	5,221	62,327
Bremen	451	24,118	477	21,029
Hamburg	82,128	180,977	43,522	144,835
Hessen	342,824	727,798	201,845	684,968
Mecklenburg-Lower Pomerania	5,190	53,358	3,112	58,058
Lower Saxony	59,334	629,922	58,922	591,418
North Rhine-Westphalia	257,699	1,848,396	237,686	1,586,107
Rheinland Palatinate	26,110	241,639	19,343	228,214
Saarland	7,200	32,338	8,243	31,881
Saxony	68,773	293,363	47,533	262,643
Saxony-Anhalt	4,720	75,115	5,292	77,388
Schleswig-Holstein	62,662	672,039	58,666	613,333
Thuringia	5,371	135,807	7,246	130,163

France

Apartments		9,480		
Office buildings	138,171		113,700	
Retail buildings	23,963			
	162,134	9,480	113,700	

Great Britain

Office buildings	92,014		105,836	
Other commercially used properties	13,622			
	105,636		105,836	

Luxembourg

Office buildings	12,000		0	
Retail buildings	4,250		4,250	
	16,250		4,250	

The Netherlands

Office buildings	170,357		180,463	
Retail buildings	9,654		0	
	180,011		180,463	

Austria

Single-family houses		76		79
Office buildings	33,602		38,016	
	33,602	76	38,016	79

Sweden

Office buildings	31,121		33,341	
	31,121		33,341	

Spain

Office buildings	8,100		8,100	
	8,100		8,100	

USA

Apartments		99,885		
Multiple-family dwellings		23,139		26,354
Office buildings	635,176		223,493	
Retail buildings	125,983		37,920	
Other commercially used properties	95,162			
New buildings and buildings not yet capable of producing a yield		57,523		
	856,321	180,547	261,413	26,354

Total	2,911,912	8,845,610	1,973,859	8,004,468
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Apartments		2,357,401		2,062,539
Single-family houses		3,536,805		3,228,618
Multiple-family dwellings		2,787,610		2,602,791
Office buildings	1,914,151		1,260,012	
Retail buildings	646,314		480,101	
Industrial buildings	91,774		85,553	
Other commercially used properties	256,304		145,220	
New buildings and buildings not yet capable of producing a yield	1,850	161,545	1,304	109,360
Buildings under construction	1,519	2,249	1,669	1,160

Regulatory reporting in accordance with Art. 28 para. 2 Sentence 1 No. 2 Pfandbrief Act (PfandBG)
Payments in arrears on covering mortgages

	Sep. 30, 3008	Sep. 30, 3008
	€ thousand	€ thousand
Federal Republic of Germany	28,675	22,898
Total amount of payments in arrears for at least 90 days	28,675	22,898

Regulatory reporting in accordance with Art. 28 para. 3 No. 1 Pfandbrief Act (PfandBG)
Total volume of claims used to cover Public Pfandbriefe

Value of cover	Sep. 30, 3008	Sep. 30, 3007
	€ thousand	€ thousand
Federal Republic of Germany		
State	0	51,129
Regional authorities	4,783,153	4,304,882
Local authorities	1,914,985	2,229,397
Other debtors	4,171,373	5,392,393
	10,869,511	11,977,801
BELGIUM		
State	175,000	175,000
	175,000	175,000
FRANCE		
Local authorities	1,505	1,756
	1,505	1,756
GREECE		
State	110,087	127,719
	110,087	127,719
GREAT BRITAIN		
State	25,307	0
	25,307	0
IRELAND		
State	22,695	22,695
	22,695	22,695
ICELAND		
State	60,000	60,000
	60,000	60,000
ITALY		
State	119,340	109,024
Regional authorities	5,000	5,000
	124,340	114,024
LITHUANIA		
State	30,000	30,000
	30,000	30,000
THE NETHERLANDS		
State	1,475	1,475
	1,475	1,475
AUSTRIA		
State	190,347	197,006
Regional authorities		167,500
Other debtors	172,500	
	362,847	364,506
POLAND		
State	116,698	115,119
	116,698	115,119
PORTUGAL		
State	85,000	85,000
Regional authorities	10,000	10,000
	95,000	95,000
SWEDEN		
State	10,226	10,226
	10,226	10,226
SWITZERLAND		
Regional authorities	145,810	180,712
Other debtors	206,698	205,119
	352,508	385,831
SLOVAKIA		
State	5,000	5,000
	5,000	5,000
SPAIN		
State	18,654	240,354
Regional authorities	141,958	160,081
	160,612	400,435

SLOVENIA		
State	100,000	100,000
	100,000	100,000
CZECH REPUBLIC		
State	95,000	75,000
	95,000	75,000
HUNGARY		
State	70,000	70,000
	70,000	70,000
EU-Institutions		
Other debtors	44,286	0
	44,286	0
Total	12,832,097	14,131,587
State	1,234,829	1,474,747
Regional authorities	5,085,921	4,828,175
Local authorities	1,916,490	2,231,153
Other debtors	4,594,857	5,597,512