



## Press Release

### **MünchenerHyp crowned Most Innovative Issuer of Covered Bonds**

Munich, May 20, 2015 – Münchener Hypothekenbank eG has received another accolade for the world's first sustainable Mortgage Pfandbrief (ESG Pfandbrief), coming top of the Innovation category at the Covered Bond Report Awards for Excellence 2015 in Frankfurt. In granting the award, the panel acknowledged that MünchenerHyp and its ESG Pfandbrief have played a leading role in developing a market for sustainable covered bonds.

“We are very pleased with this important recognition of our commitment to sustainable Pfandbriefe. The market for sustainable securities is set to grow considerably again this year, with the Pfandbrief ideally placed to play a key role. I think this clearly demonstrates the substantial demand for our ESG Pfandbrief”, said Dr. Louis Hagen, Spokesman of MünchenerHyp's Board of Management.

The Covered Bond Report Awards for Excellence are presented every year by the prestigious British specialist journal of the same name.

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