



Press Release

MünchenerHyp finances purchase of 69 Boulevard Haussmann in Paris

Munich, 27 February 2017 – Münchener Hypothekenbank eG has financed the purchase of an office and commercial building located in the central business district of Paris at 69 Boulevard Haussmann. The financing has a volume of € 64 million. The building was acquired by Encore+, an open-ended fund managed by Aviva Investors with LaSalle Investment serving as the asset manager.

The property is located on the south side of Boulevard Haussmann, which is known as the best office location in Paris. The building's approximately 7,400 square meters of office space have been let to four companies with UBS as the anchor tenant.

Encore+ was established in 2006 and is solely focused on institutional investors. The fund's investment emphasis is on core and core+ properties in Europe and is mainly invested in office, retail and logistics properties. MünchenerHyp has previously provided financing for two Encore+ deals.

"We are very pleased that we again had the opportunity to prove our ability to provide competitive financing in the fiercely contested French market", said Dr. Jan Peter Annecke, the Head of Commercial Real Estate Finance at MünchenerHyp. "We are particularly pleased that this interesting property attractively located in the heart of Paris allows us to further intensify our business relationships with LaSalle and Aviva Investors", added Jan Polland, Head of Commercial Real Estate Finance - Direct Clients.

Roberto Carrera, European Head of Financing at LaSalle noted: "My team maintains an ongoing dialogue with leading property lenders in Europe, which enables us to always find the most appropriate financing partner for every property investment. MünchenerHyp's very attractive financing package put them at the top of our selection process."



Jeffrey King, Fund Manager of Encore+ at Aviva Investors said: “The income profile and risk characteristics of this asset make it an attractive option for the Fund to secure external debt in its financing structure. We are pleased that in MünchenerHyp we have once again found an outstanding partner for Encore+.”

About Aviva Investors

Aviva Investors is one of the world’s largest asset managers with expertise in real estate, fixed income, equity, multi-asset and alternative investments with € 399 billion of assets under management in 15 countries in Asia Pacific, Europe, North America and the United Kingdom (as at 30 Sept 2016). Aviva Investors is also one of the largest managers of European real estate assets having been managing real estate investments since 1972 with assets under management of € 43 billion (as at 30 Sept 2016). Aviva Investors further is the global asset management business of Aviva plc. The business delivers investment management solutions, services and client-driven performance to clients worldwide.

For more information please visit <https://www.avivainvestors.com>

About LaSalle Investment Management

LaSalle Investment Management is one of the world’s leading real estate investment managers with approximately \$ 60 billion of private and public equity and private debt investments under management (as of Q3 2016). LaSalle’s diverse client base includes public and private pension funds, insurance companies, governments, corporations, endowments and private individuals from across the globe. LaSalle sponsors a complete range of investment vehicles including separate accounts, open- and closed-end funds, public securities and entity-level investments.

LaSalle is a wholly-owned, operationally independent subsidiary of Jones Lang LaSalle Inc. (NYSE: JLL), one of the world’s largest real estate companies. For more information please visit www.lasalle.com

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