



MünchenerHyp

Ecological ESG Pfandbrief

Quarterly reporting: 1. Q. 2021



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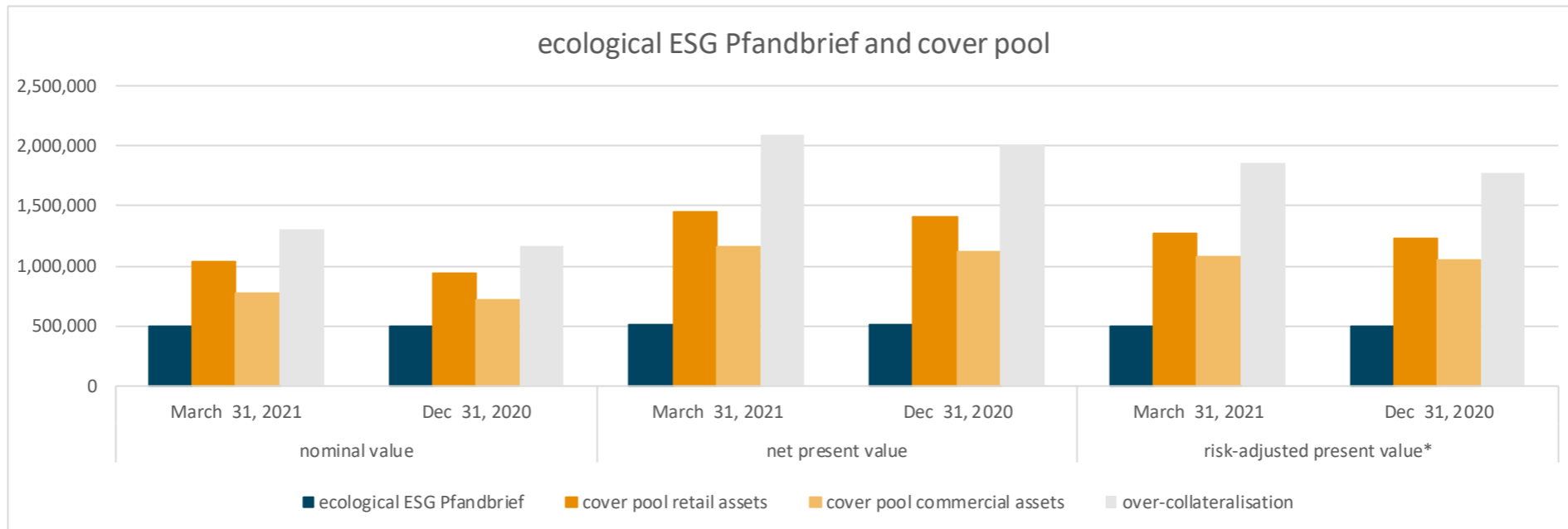
Outstanding ecological ESG Pfandbriefe and related cover assets



outstanding ecological ESG Pfandbriefe and related cover assets

€ thousand	nominal value		net present value		risk-adjusted present value*	
	March 31, 2021	Dec 31, 2020	March 31, 2021	Dec 31, 2020	March 31, 2021	Dec 31, 2020
ecological ESG Pfandbrief	500,000	500,000	510,190	511,338	496,604	496,468
cover pool retail assets	1,035,110	942,406	1,452,539	1,405,403	1,269,173	1,223,163
cover pool commercial	767,822	721,783	1,155,960	1,112,972	1,080,813	1,042,326
over-collateralisation	1,302,932	1,164,189	2,098,308	2,007,037	1,853,382	1,769,020

*) stress test applying the dynamic approach in accordance with section 5 (1) no 1 Pfandbrief-Net Present Value Directive (PfandBarwertV)

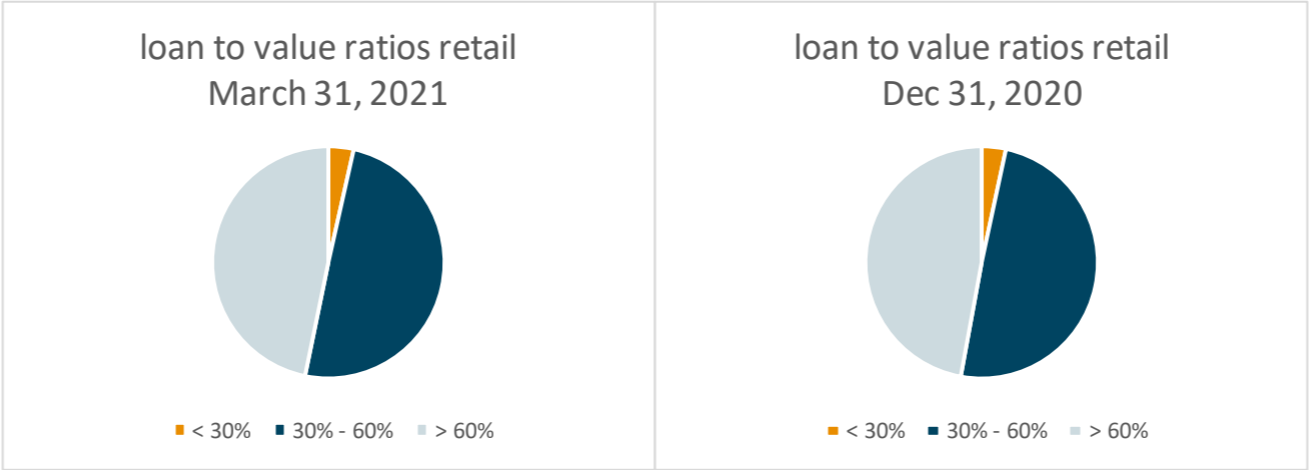


Loan to value ratios - retail



loan to value ratios - retail

LTV		< 30%	30% - 60%	> 60%
cover pool €		€ thousand	€ thousand	€ thousand
	March 31, 2021	36,440	514,542	484,129
	Dec 31, 2020	31,736	466,680	443,989



in the category loan to value >60% only the cover pool eligible part up to 60% is reported

Loan to value ratios - commercial



loan to value ratios - commercial

LTV		< 30%	30% - 60%	> 60%
		€ thousand	€ thousand	€ thousand
cover pool €	March 31, 2021	0	85,462	682,360
	Dec 31, 2020	0	85,604	636,179



in the category loan to value >60% only the cover pool eligible part up to 60% is reported



time to maturity of the ecological ESG Pfandbrief related retail cover assets

maturity:	March 31, 2021	Dec 31, 2020
	cover pool	cover pool
<= 0.5 year	527,349	384,777
> 0.5 year and <= 1 year	0	0
> 1 year and <= 1.5 years	136,569	136,938
> 1.5 years and <= 2 years	0	0
> 2 years and <= 3 years	706,181	492,400
> 3 years and <= 4 years	292,200	391,752
> 4 years and <= 5 years	3,463,535	1,052,546
> 5 years and <= 10 years	67,119,252	58,002,800
> 10 years	962,865,187	881,944,409



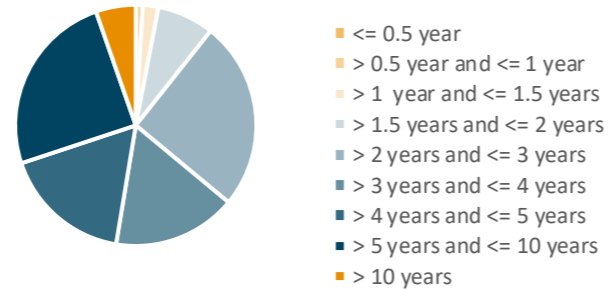
Maturity of cover assets - commercial



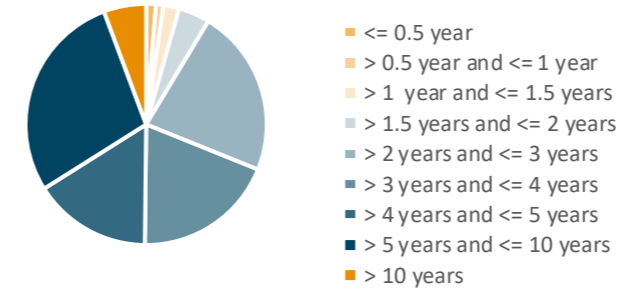
time to maturity of the ecological ESG Pfandbrief related commercial cover assets

maturity:	March 31, 2021	Dec 31, 2020
	cover pool	cover pool
<= 0.5 year	0	9,474,000
> 0.5 year and <= 1 year	7,140,000	7,140,000
> 1 year and <= 1.5 years	16,146,421	15,303,387
> 1.5 years and <= 2 years	58,544,891	30,366,061
> 2 years and <= 3 years	194,767,319	162,229,720
> 3 years and <= 4 years	127,431,478	137,634,549
> 4 years and <= 5 years	132,784,907	114,644,629
> 5 years and <= 10 years	189,881,907	203,865,657
> 10 years	41,125,000	41,125,000

cover pool by maturity - commercial
March 31, 2021



cover pool by maturity - commercial
Dec 31, 2020

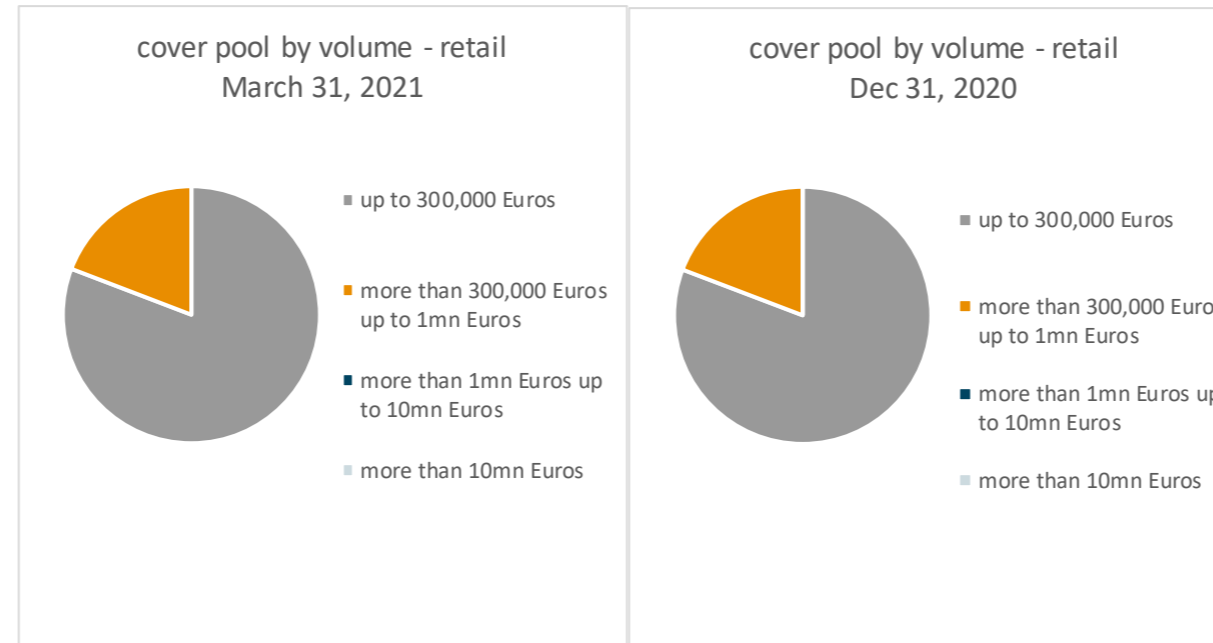


Mortgage loans by volume - retail



retail mortgage loans used as cover assets according to their amount in tranches

	March 31, 2021			Dec 31, 2020		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
up to 300,000 Euros	836,563	80.82	4,843	761,406	80.79	4,404
more than 300,000 Euros up to 1mn Euros	198,547	19.18	503	180,999	19.21	455
more than 1mn Euros up to 10mn Euros	0	0.00	0	0	0.00	0
more than 10mn Euros	0	0.00	0	0	0.00	0
Total	1,035,110	100.00	5,346	942,406	100.00	4,859

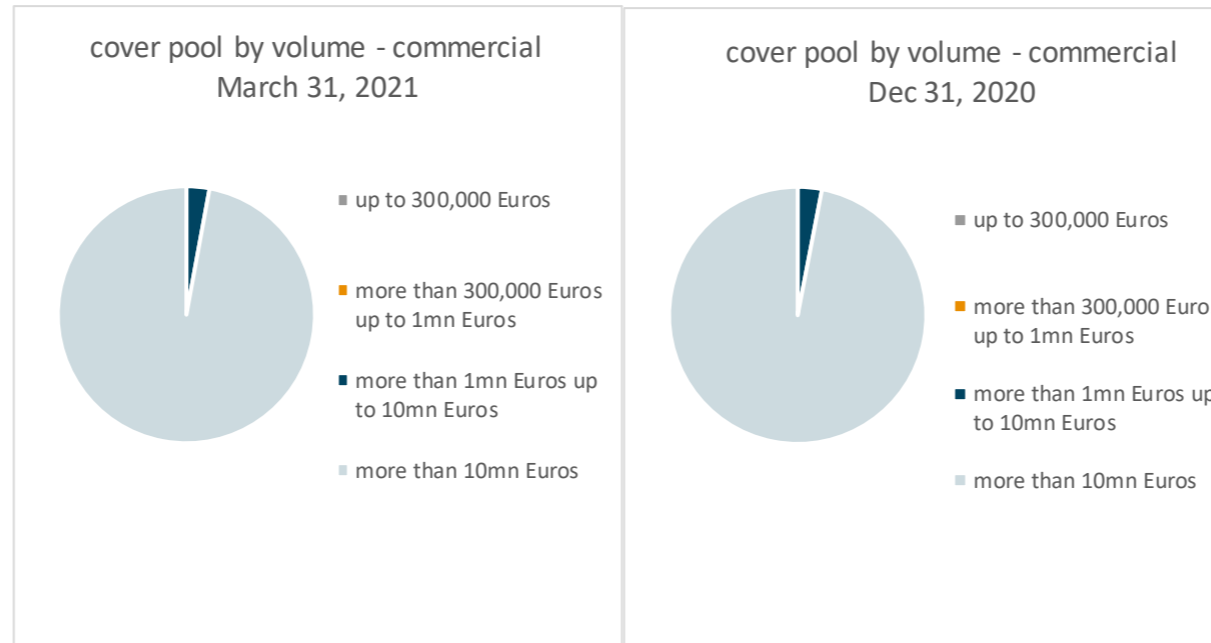


Mortgage loan by volume - commercial



commercial mortgage loans used as cover assets according to their amount in tranches

	March 31, 2021			Dec 31, 2020		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
up to 300,000 Euros	0	0.00	0	0	0.00	0
more than 300,000 Euros up to 1mn Euros	0	0.00	0	0	0.00	0
more than 1mn Euros up to 10mn Euros	22,237	2.90	3	21,937	3.04	3
more than 10mn Euros	745,585	97.10	27	699,846	96.96	26
Total - all states	767,822	100.00	30	721,783	100.00	29



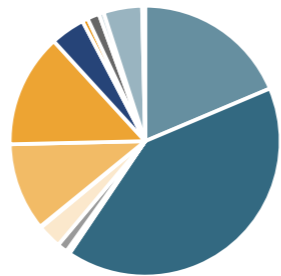
Mortgage loans by region - retail



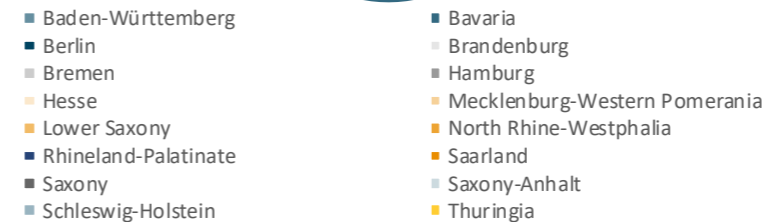
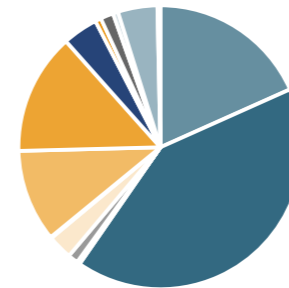
retail cover assets of the ecological ESG Pfandbrief according to their region

Germany	March 31, 2021		Dec 31, 2020	
	€	in %	€	in %
Baden-Württemberg	192,923,542	18.64	172,528,340	18.31
Bavaria	422,218,396	40.79	389,477,839	41.33
Berlin	3,275,244	0.32	2,092,875	0.22
Brandenburg	952,720	0.09	712,720	0.08
Bremen	555,040	0.05	555,307	0.06
Hamburg	12,592,112	1.22	10,875,201	1.15
Hesse	29,777,475	2.88	26,337,235	2.79
Mecklenburg-Western Pomerania	1,467,798	0.14	1,268,770	0.13
Lower Saxony	108,774,118	10.51	99,091,831	10.51
North Rhine-Westphalia	140,592,626	13.58	130,317,414	13.83
Rhineland-Palatinate	42,694,911	4.12	37,793,889	4.01
Saarland	6,986,144	0.67	6,365,307	0.68
Saxony	14,738,005	1.42	13,852,654	1.47
Saxony-Anhalt	6,133,472	0.59	5,542,993	0.59
Schleswig-Holstein	47,619,229	4.60	42,403,590	4.50
Thuringia	3,809,442	0.37	3,189,658	0.34
Total - all states	1,035,110,273	100.00	942,405,622	100.00

cover pool retail
by region,
31/03/2021



cover pool retail
by region,
31/12/2020

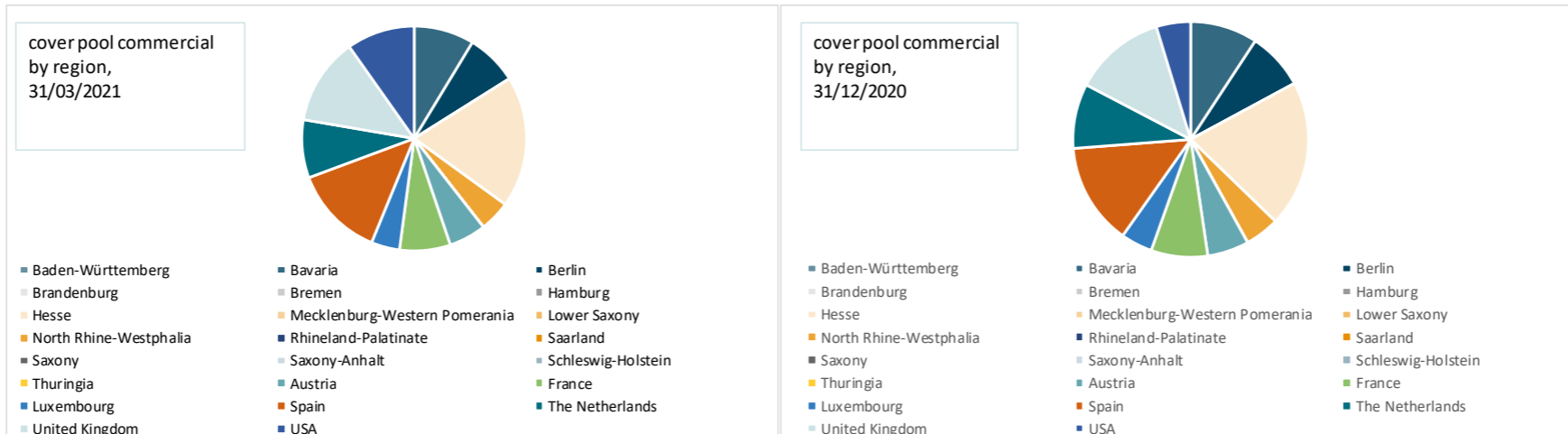


Mortgage loans by region - commercial



commercial cover assets of the ecological ESG Pfandbrief according to their region

Germany	March 31, 2021		Dec 31, 2020	
	in EUR	in %	in EUR	in %
Baden-Württemberg	0	0.00	0	0.00
Bavaria	66,621,741	8.68	66,764,482	9.25
Berlin	56,830,907	7.40	56,830,907	7.87
Brandenburg	0	0.00	0	0.00
Bremen	0	0.00	0	0.00
Hamburg	0	0.00	0	0.00
Hesse	145,178,489	18.91	145,178,489	20.11
Mecklenburg-Western Pomerania	0	0.00	0	0.00
Lower Saxony	0	0.00	0	0.00
North Rhine-Westphalia	34,183,750	4.45	34,183,750	4.74
Rhineland-Palatinate	0	0.00	0	0.00
Saarland	0	0.00	0	0.00
Saxony	0	0.00	0	0.00
Saxony-Anhalt	0	0.00	0	0.00
Schleswig-Holstein	0	0.00	0	0.00
Thuringia	0	0.00	0	0.00
Austria	41,125,000	7.31	41,125,000	5.70
France	56,100,000	12.51	56,100,000	7.77
Luxembourg	31,400,000	4.09	31,400,000	4.35
Spain	100,917,600	8.36	100,917,600	13.98
The Netherlands	64,176,000	5.36	64,170,000	8.89
United Kingdom	96,081,025	13.14	91,064,459	12.62
USA	75,207,411	9.79	34,048,317	4.72
Total - all states	767,821,923	100.00	721,783,003	100.00





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