



Press Release

MünchenerHyp with another long-dated Pfandbrief record spread

Munich, 29 April 2021 – Münchener Hypothekenbank eG (MünchenerHyp) has issued a mortgage Pfandbrief with a maturity of 15 years at a record spread of minus 3 basis points over mid-swap. This is the lowest spread for a Pfandbrief denominated in euros with this maturity in more than 20 years.

The volume of the issue is 500 million euros. The coupon is 0.25 percent. Investor demand was so strong that the order book closed after two hours at 1.35 million euros.

"We are pleased to have achieved another record spread with our second benchmark mortgage Pfandbrief this year. We have thus been able to demonstrate our strength as an issuer in a very quiet market environment, while at the same time making an attractive offer to investors," said Dr Louis Hagen, Chairman of MünchenerHyp's Board of Management.

A total of 44 orders were placed from 5 countries. The regional focus was Germany, which counted for around 91 percent of the issue volume. The largest investor group were banks with about 37 percent of the issue volume, followed by insurance companies with 32 percent and central banks, which acquired about 16 percent of the issue volume with 81 million euros.

The transaction was lead managed by Barclays, BayernLB, Commerzbank, DZ BANK and Nord/LB.

Rating agency Moody's gives MünchenerHyp mortgage Pfandbriefe its top rating of Aaa.

For additional information please contact:

Rafael Scholz
Head of Treasury

Münchener Hypothekenbank eG
Karl-Schnarnagl-Ring 10, 80539
Telephone +49 (0) 89 5387 - 885500
Rafael.Scholz@muenchenerhyp.de

Dr Benno-Eide Siebs
Press spokesman
Head of Communication and Media
Münchener Hypothekenbank eG
Karl-Schnarnagl-Ring 10, 80539 Munich
Telephone +49 (0) 89 5387 - 2020
Benno-Eide.Siebs@muenchenerhyp.de

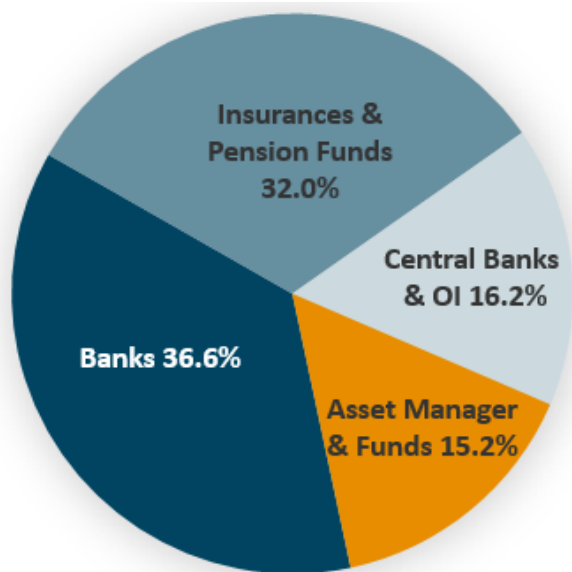


MünchenerHyp

WKN
ISIN
Tenor

MHB28J
DE000MHB28J5
4 May 2021 – 2 May 2036

Investors



Geographic Split

