

News Release

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Greenman OPEN partners with MünchenerHyp on €17 million refinancing

Greenman OPEN (GMO), Germany's largest food-retail focused investment fund, has signed a new seven year debt facility for €17 million to refinance the Berlin Hansa-Centre, marking the fund's first financing deal with MünchenerHyp.

The Hansa-Centre is located in the Berlin district of Hohenschönhausen and is a large hybrid centre anchored by EDEKA, Germany's largest food retailer. The centre was acquired directly from EDEKA in 2016.

Neil Hennessy, Head of Debt Capital Markets for Greenman, comments: "We are delighted to have signed our first deal with MünchenerHyp, one of the most important and active players in the German real estate financing market, and secure a new long-term loan for a property that continues to be an excellent centre for our investors and the local community."

Nicole Jürgensen, Head of Commercial Real Estate Clients International at MünchenerHyp, comments: "We are pleased to enter into a new partnership with Greenman with this transaction. The financing is part of our strategy to broaden the bank's client base and provide our new clients with tailor-made financing solutions in our target markets."

GMO was represented by the Berlin law firm Bottermann Khorrami LLP.

GMO follows a long-term buy and hold strategy, investing in German food-dominated retail parks and currently has €905 million of assets under management. The properties, all with long lease lengths, provide investors with regular, secure income.



MünchenerHyp



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About Greenman OPEN

Greenman OPEN (GMO) is the largest, German food-retail focused real estate fund on the market. GMO invests exclusively in German food anchored retail parks, hybrid centres and neighbourhood centres, generating investor income from tenants' rent. As of July 2021, GMO had a volume of €905 million and annual rental income of €46 million. GMO is part of a Luxembourg SICAV FIS that is approved by the CSSF and managed by the AIFM Greenman.

www.greenmanopen.com

About MünchenerHyp

Münchener Hypothekenbank eG is a provider of long-term property lending. Its core areas of business are residential and commercial property finance. The bank provides financing for commercial real estate in Germany, France, Spain, the Netherlands, Belgium, Luxembourg, Austria, the UK and the US. It also acts as a partner in this field for cooperative banks (Volksbanken and Raiffeisenbanken). MünchenerHyp enjoys an excellent reputation in the international capital markets as an issuer of Mortgage Pfandbriefe.