



MünchenerHyp

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# Ecological ESG Pfandbrief

Quarterly reporting: 2. Q. 2020



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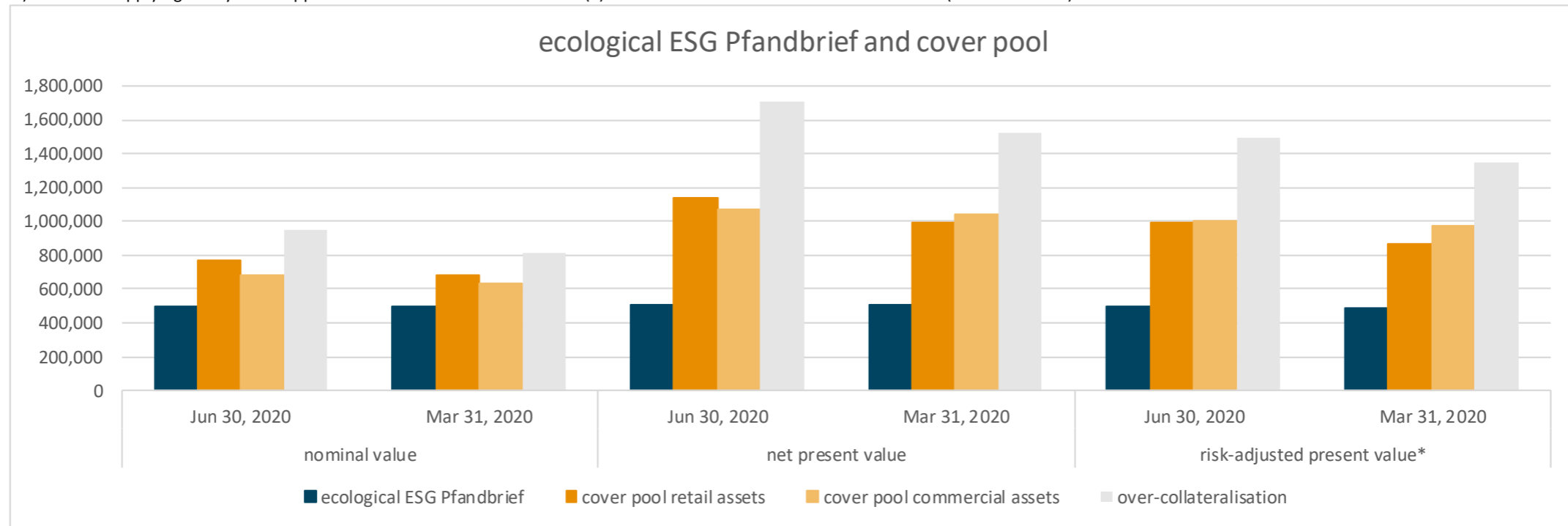
# Outstanding ecological ESG Pfandbriefe and related cover assets



## outstanding ecological ESG Pfandbriefe and related cover assets

€ thousand	nominal value		net present value		risk-adjusted present value*	
	Jun 30, 2020	Mar 31, 2020	Jun 30, 2020	Mar 31, 2020	Jun 30, 2020	Mar 31, 2020
ecological ESG Pfandbrief	500,000	500,000	511,888	510,441	494,568	491,957
cover pool retail assets	765,178	681,384	1,141,926	993,157	992,921	864,928
cover pool commercial	683,462	636,334	1,073,092	1,039,700	999,685	971,334
<b>over-collateralisation</b>	<b>948,640</b>	<b>817,718</b>	<b>1,703,130</b>	<b>1,522,416</b>	<b>1,498,038</b>	<b>1,344,305</b>

\*) stress test applying the dynamic approach in accordance with section 5 (1) no 1 Pfandbrief-Net Present Value Directive (PfandBarwertV)

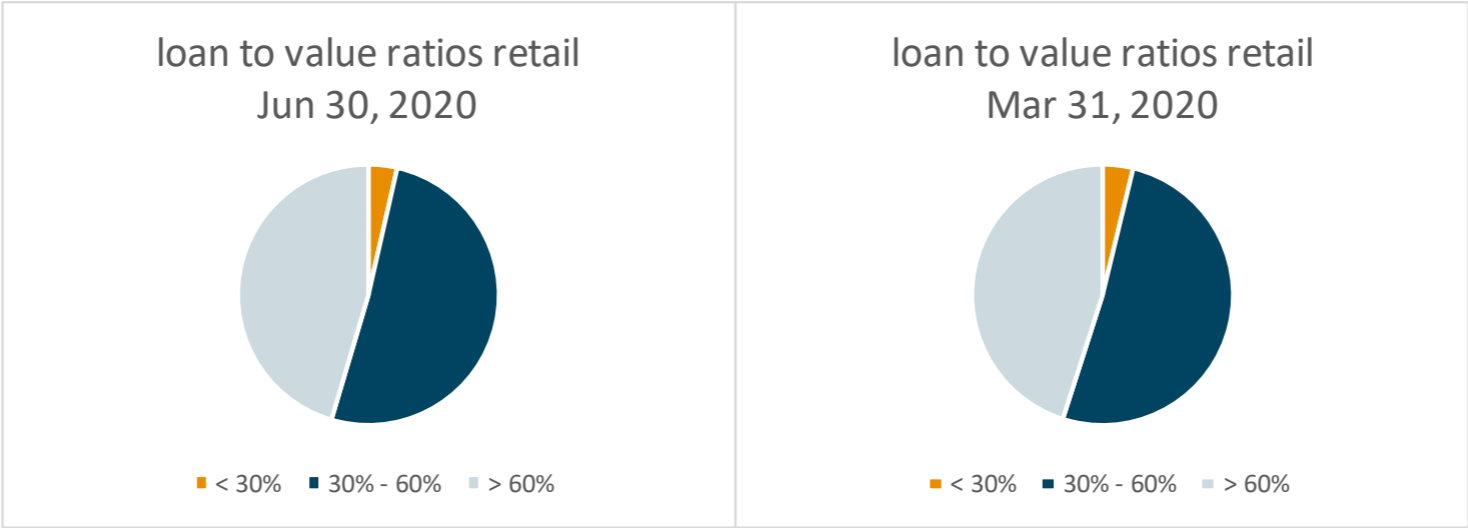


# Loan to value ratios - retail



loan to value ratios - retail

LTV		< 30%	30% - 60%	> 60%
		€ thousand	€ thousand	€ thousand
cover pool €	Jun 30, 2020	27,188	390,481	347,509
	Mar 31, 2020	25,721	348,575	307,088



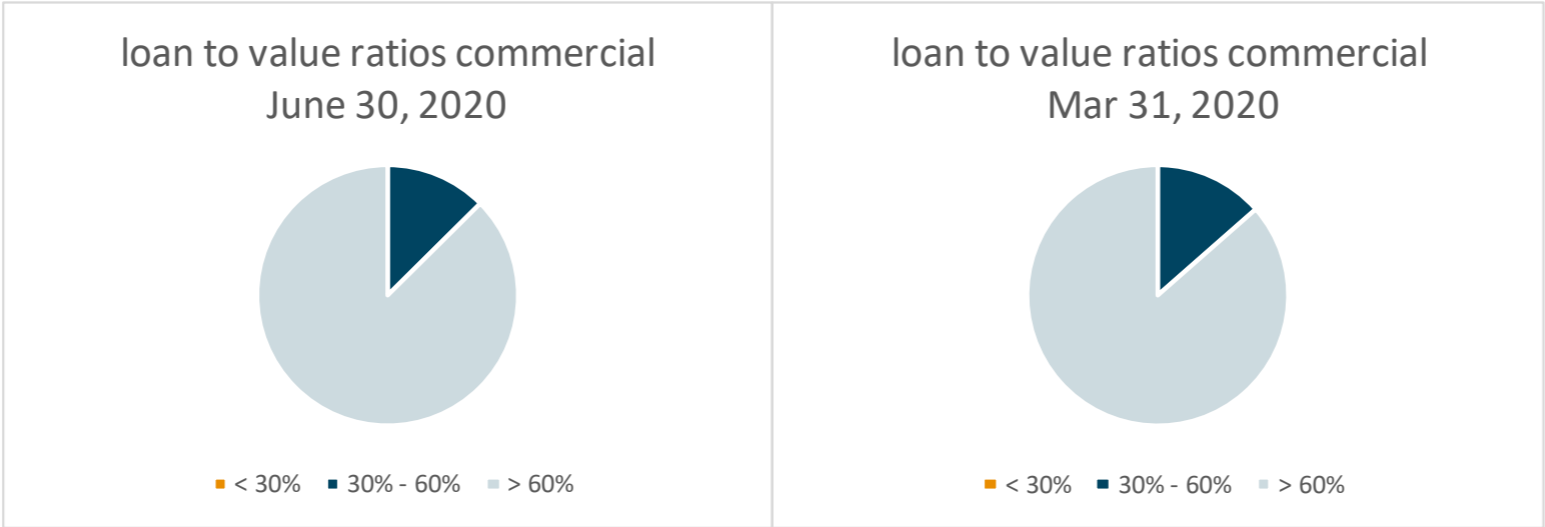
in the category loan to value >60% only the cover pool eligible part up to 60% is reported

# Loan to value ratios - commercial



loan to value ratios - commercial

LTV		< 30%	30% - 60%	> 60%
		€ thousand	€ thousand	€ thousand
cover pool €	Jun 30, 2020	0	85,887	597,575
	Mar 31, 2020	0	86,027	550,307



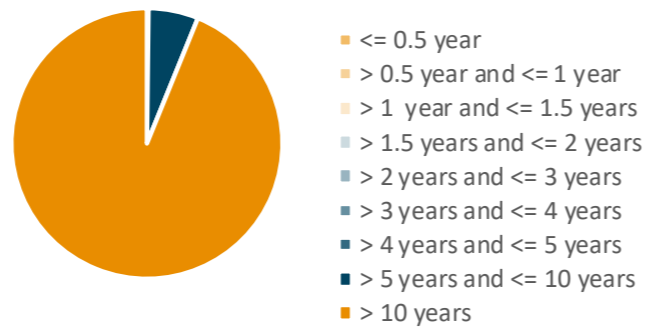
in the category loan to value >60% only the cover pool eligible part up to 60% is reported



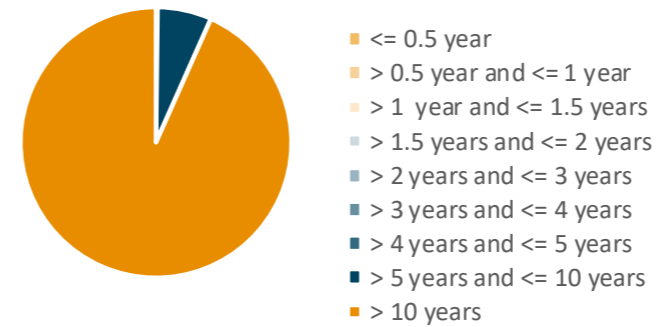
## time to maturity of the ecological ESG Pfandbrief related retail cover assets

	Jun 30, 2020	Mar 31, 2020
maturity:	cover pool	cover pool
<= 0.5 year	0	0
> 0.5 year and <= 1 year	385,826	193,495
> 1 year and <= 1.5 years	0	192,853
> 1.5 years and <= 2 years	137,673	0
> 2 years and <= 3 years	375,000	237,141
> 3 years and <= 4 years	214,057	124,002
> 4 years and <= 5 years	292,200	529,200
> 5 years and <= 10 years	45,596,922	44,021,855
> 10 years	718,176,105	636,085,083

cover pool by maturity - retail  
Jun 30, 2020



cover pool by maturity - retail  
Mar 31, 2020



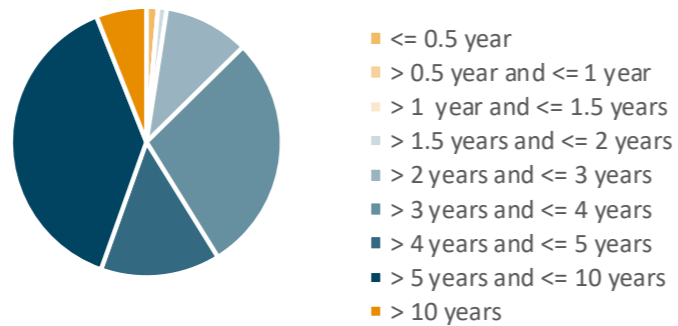
# Maturity of cover assets - commercial



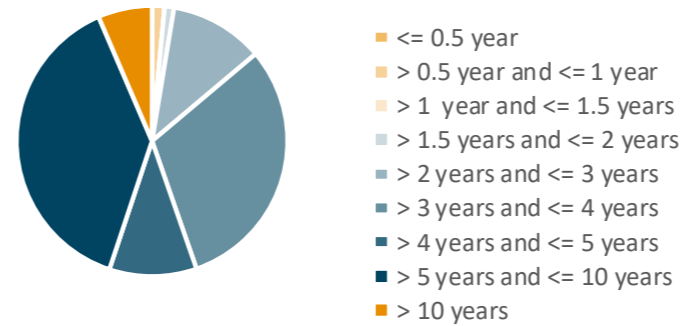
time to maturity of the ecological ESG Pfandbrief related commercial cover assets

	Jun 30, 2020	Mar 31, 2020
maturity:	cover pool	cover pool
<= 0.5 year	9,474,000	0
> 0.5 year and <= 1 year	0	9,474,000
> 1 year and <= 1.5 years	0	0
> 1.5 years and <= 2 years	7,140,000	7,140,000
> 2 years and <= 3 years	69,642,404	71,575,219
> 3 years and <= 4 years	195,079,107	196,107,795
> 4 years and <= 5 years	97,609,317	66,360,000
> 5 years and <= 10 years	263,391,814	244,551,814
> 10 years	41,125,000	41,125,000

cover pool by maturity - commercial  
Jun 30, 2020



cover pool by maturity - commercial  
Mar 31, 2020

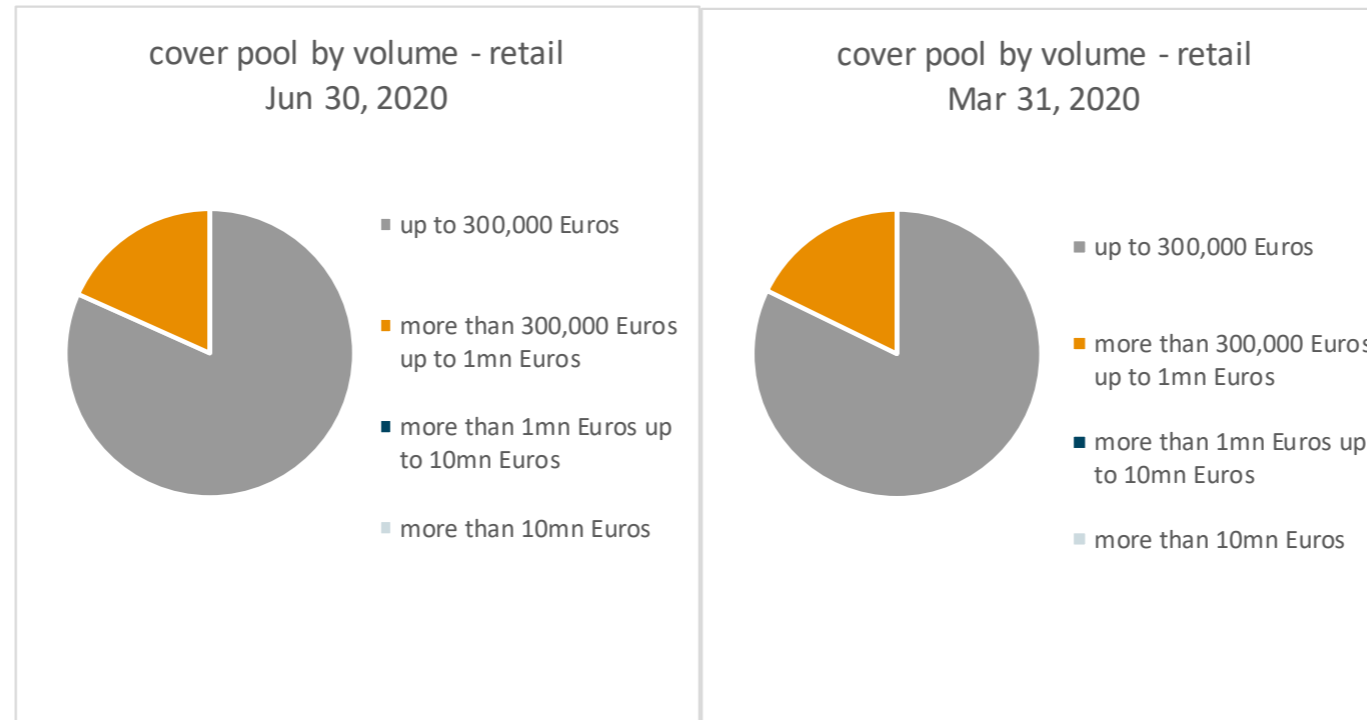


# Mortgage loans by volume - retail



retail mortgage loans used as cover assets according to their amount in tranches

	Jun 30, 2020			Mar 31, 2020		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
<b>up to 300,000 Euros</b>	625,277	81.72	3,659	560,271	82.23	3,290
<b>more than 300,000 Euros up to 1mn Euros</b>	139,901	18.28	351	121,113	17.77	300
<b>more than 1mn Euros up to 10mn Euros</b>	0	0.00	0	0	0.00	0
<b>more than 10mn Euros</b>	0	0.00	0	0	0.00	0
<b>Total</b>	<b>765,178</b>	<b>100.00</b>	<b>4,010</b>	<b>681,384</b>	<b>100.00</b>	<b>3,590</b>





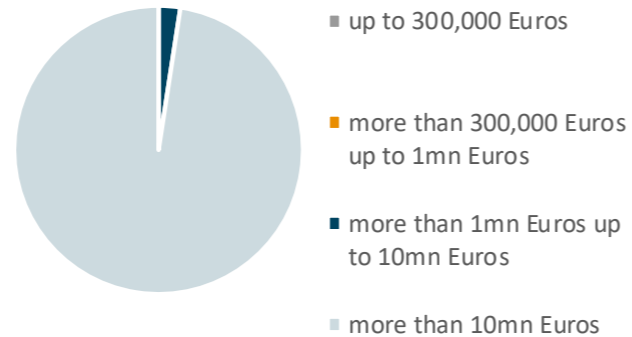
# Mortgage loan by volume - commercial



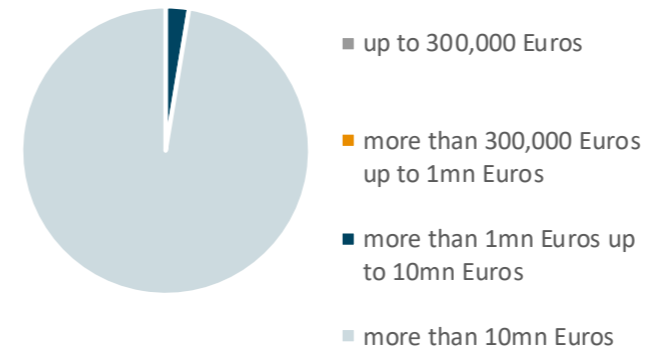
commercial mortgage loans used as cover assets according to their amount in tranches

	Jun 30, 2020			Mar 31, 2020		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
up to 300,000 Euros	0	0.00	0	0	0.00	0
more than 300,000 Euros up to 1mn Euros	0	0.00	0	0	0.00	0
more than 1mn Euros up to 10mn Euros	16,614	2.43	2	16,614	2.61	2
more than 10mn Euros	666,848	97.57	25	619,720	97.39	22
<b>Total - all states</b>	<b>683,462</b>	<b>100.00</b>	<b>27</b>	<b>636,334</b>	<b>100.00</b>	<b>24</b>

cover pool by volume - commercial  
Jun 30, 2020



cover pool by volume - commercial  
Mar 31, 2020



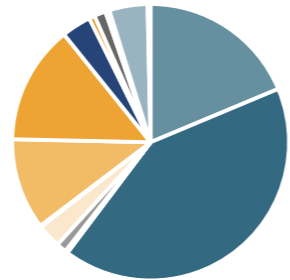
# Mortgage loans by region - retail



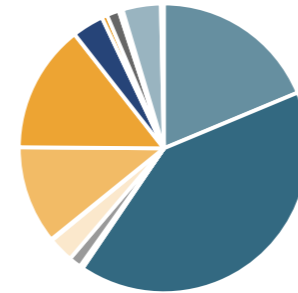
retail cover assets of the ecological ESG Pfandbrief according to their region

Germany	Jun 30, 2020		Mar 31, 2020	
	€	in %	€	in %
Baden-Württemberg	143,023,861	18.69	127,474,719	18.71
Bavaria	318,011,890	41.56	277,715,527	40.76
Berlin	1,304,712	0.17	1,115,721	0.16
Brandenburg	662,800	0.09	890,800	0.13
Bremen	458,400	0.06	458,400	0.07
Hamburg	8,986,938	1.17	9,397,399	1.38
Hesse	21,314,543	2.79	19,378,595	2.84
Mecklenburg-Western Pomerania	1,090,028	0.14	824,217	0.12
Lower Saxony	81,681,224	10.67	74,616,396	10.95
North Rhine-Westphalia	106,327,383	13.90	97,551,893	14.32
Rhineland-Palatinate	26,441,108	3.46	24,040,893	3.53
Saarland	5,085,957	0.66	4,193,248	0.62
Saxony	10,251,370	1.34	9,435,864	1.38
Saxony-Anhalt	3,702,781	0.48	2,924,543	0.43
Schleswig-Holstein	34,205,705	4.47	29,158,230	4.28
Thuringia	2,629,083	0.34	2,207,183	0.32
<b>Total - all states</b>	<b>765,177,783</b>	<b>100.00</b>	<b>681,383,629</b>	<b>100.00</b>

cover pool retail  
by region,  
30/06/2020



cover pool retail  
by region,  
31/03/2020

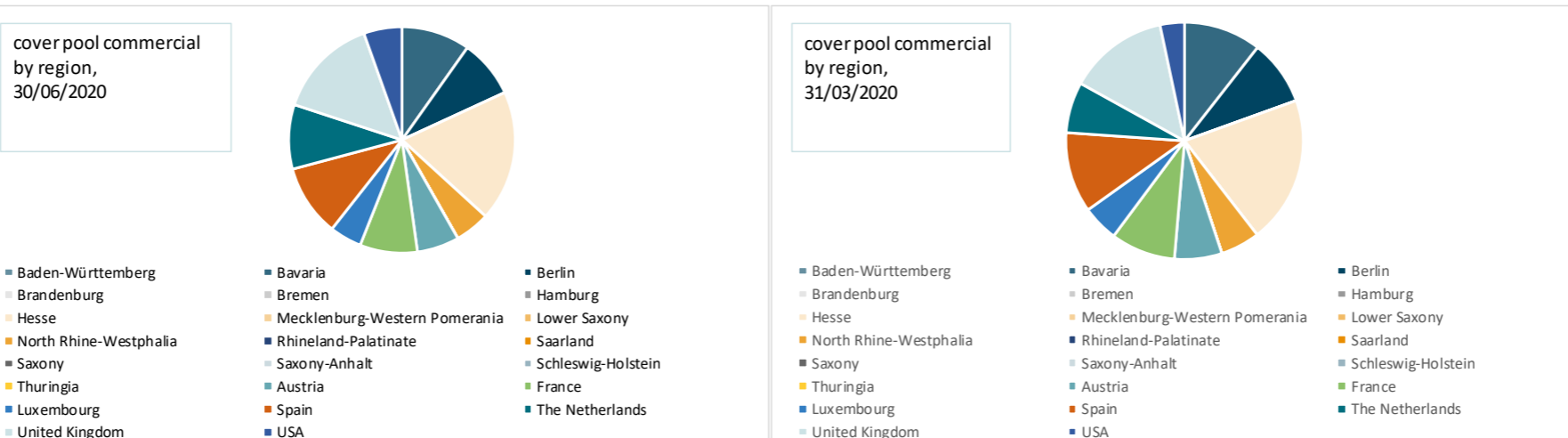


# Mortgage loans by region - commercial



commercial cover assets of the ecological ESG Pfandbrief according to their region

Germany	Jun 30, 2020		Mar 31, 2020	
	€	in %	€	in %
Baden-Württemberg	0	0.00	0	0.00
Bavaria	67,047,014	9.81	67,186,820	10.56
Berlin	56,830,907	8.32	56,830,907	8.93
Brandenburg	0	0.00	0	0.00
Bremen	0	0.00	0	0.00
Hamburg	0	0.00	0	0.00
Hesse	127,543,489	18.66	127,543,489	20.04
Mecklenburg-Western Pomerania	0	0.00	0	0.00
Lower Saxony	0	0.00	0	0.00
North Rhine-Westphalia	34,183,750	5.00	34,183,750	5.37
Rhineland-Palatinate	0	0.00	0	0.00
Saarland	0	0.00	0	0.00
Saxony	0	0.00	0	0.00
Saxony-Anhalt	0	0.00	0	0.00
Schleswig-Holstein	0	0.00	0	0.00
Thuringia	0	0.00	0	0.00
Austria	41,125,000	6.02	41,125,000	6.46
France	56,100,000	8.21	56,100,000	8.82
Luxembourg	31,400,000	4.59	31,400,000	4.93
Spain	69,957,600	10.24	69,957,600	10.99
The Netherlands	62,970,000	9.21	44,130,000	6.94
United Kingdom	98,993,033	14.48	86,737,160	13.63
USA	37,310,850	5.46	21,139,102	3.32
<b>Total - all states</b>	<b>683,461,642</b>	<b>100.00</b>	<b>636,333,827</b>	<b>100.00</b>





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