



MünchenerHyp

Green & ecological ESG Pfandbriefe

Quarterly reporting: 1. Q. 2023



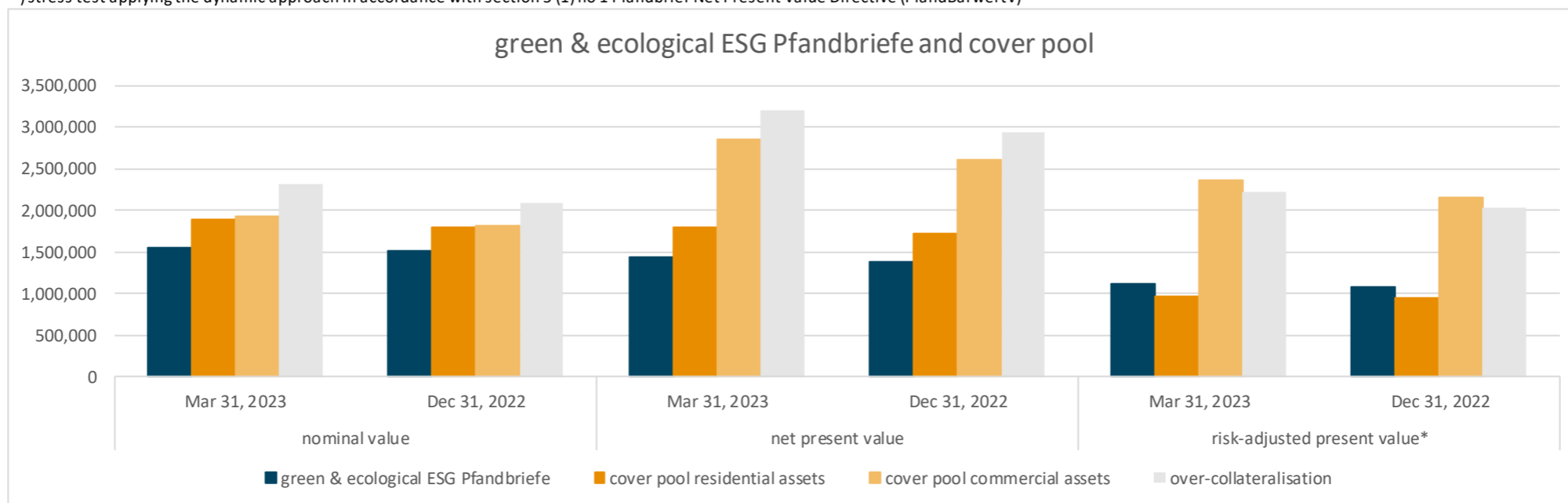
Outstanding green & ESG Pfandbriefe and related cover assets	3
Loan to value ratios	4
Maturity of cover assets	6
Mortgage loan by volume	8
Mortgage loan by region	10
Appendix	12

Outstanding green & ecological ESG Pfandbriefe and related cover assets

outstanding green & ecological ESG Pfandbriefe and related cover assets

€ thousand	nominal value		net present value		risk-adjusted present value*	
	Mar 31, 2023	Dec 31, 2022	Mar 31, 2023	Dec 31, 2022	Mar 31, 2023	Dec 31, 2022
green & ecological ESG Pfandbriefe	1,560,000	1,510,000	1,443,787	1,383,783	1,113,443	1,080,505
cover pool residential assets	1,895,633	1,790,809	1,801,964	1,716,111	963,296	946,837
cover pool commercial assets	1,939,602	1,818,533	2,856,781	2,607,041	2,368,005	2,165,303
over-collateralisation	2,325,236	2,099,342	3,214,958	2,939,368	2,217,859	2,031,635

*) stress test applying the dynamic approach in accordance with section 5 (1) no 1 Pfandbrief-Net Present Value Directive (PfandBarwertV)

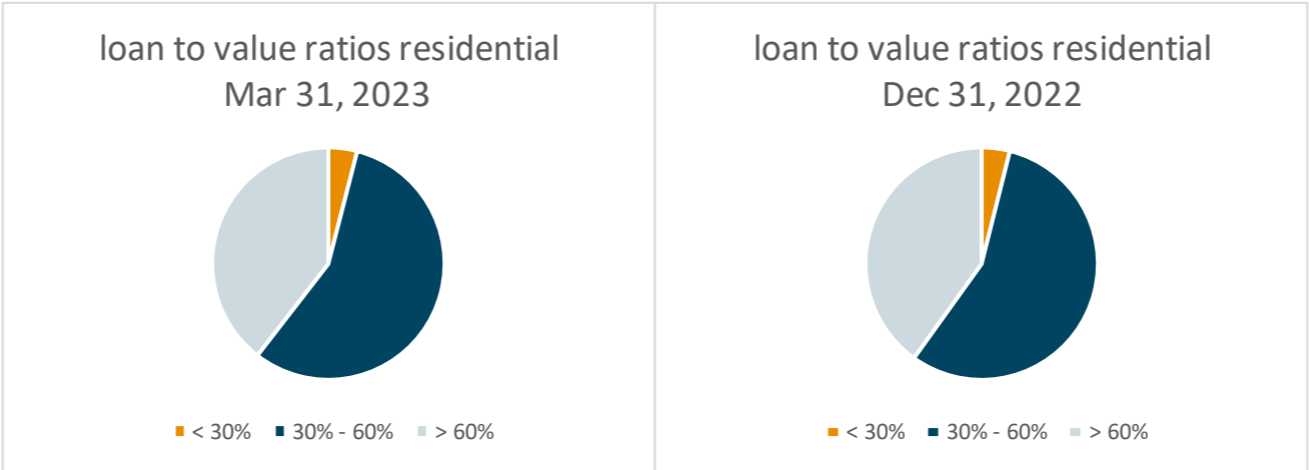


Loan to value ratios - residential



loan to value ratios - residential

LTV		< 30%	30% - 60%	> 60%
		€ thousand	€ thousand	€ thousand
cover pool €	Mar 31, 2023	75,986	1,070,565	749,082
	Dec 31, 2022	70,160	1,002,800	717,849



in the category loan to value >60% only the cover pool eligible part up to 60% is reported

Loan to value ratios - commercial



loan to value ratios - commercial

LTV		< 30%	30% - 60%	> 60%
		€ thousand	€ thousand	€ thousand
cover pool €	Mar 31, 2023	0	101,087	1,838,515
	Dec 31, 2022	0	99,540	1,718,993



in the category loan to value >60% only the cover pool eligible part up to 60% is reported

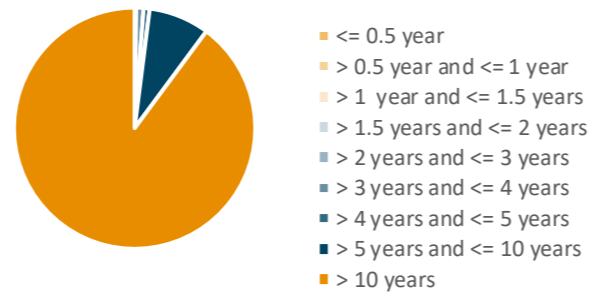
Maturity of cover assets - residential



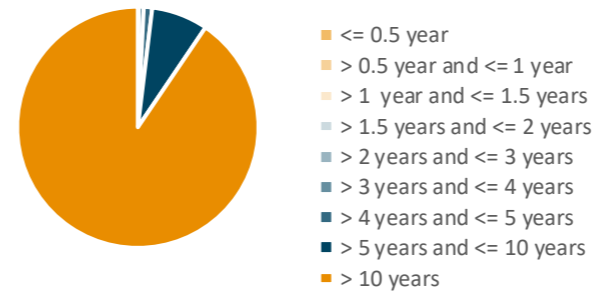
time to maturity of green & ecological ESG Pfandbriefe related residential cover assets

maturity:	Mar 31, 2023	Dec 31, 2022
	cover pool	cover pool
<= 0.5 year	358,243	360,333
> 0.5 year and <= 1 year	299,773	117,400
> 1 year and <= 1.5 years	30,411	185,118
> 1.5 years and <= 2 years	309,449	329,788
> 2 years and <= 3 years	3,012,844	900,635
> 3 years and <= 4 years	18,456,543	12,235,603
> 4 years and <= 5 years	15,632,314	20,234,219
> 5 years and <= 10 years	154,246,923	135,397,333
> 10 years	1,703,286,847	1,621,049,069

cover pool by maturity - residential
Mar 31, 2023



cover pool by maturity - residential
Dec 31, 2022



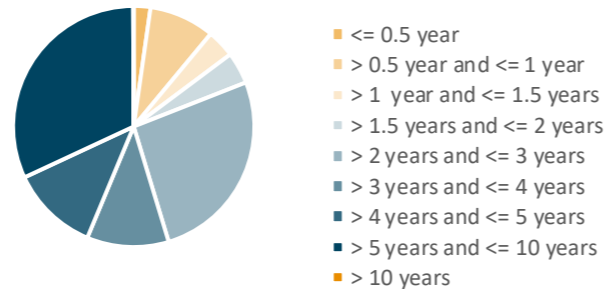
Maturity of cover assets - commercial



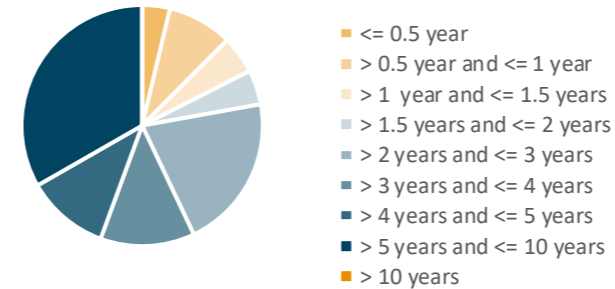
time to maturity of green & ecological ESG Pfandbriefe related commercial cover assets

	Mar 31, 2023	Dec 31, 2022
maturity:	cover pool	cover pool
<= 0.5 year	43,557,600	67,951,156
> 0.5 year and <= 1 year	170,475,023	158,367,572
> 1 year and <= 1.5 years	72,711,250	92,294,000
> 1.5 years and <= 2 years	82,522,473	84,335,485
> 2 years and <= 3 years	509,699,023	378,145,488
> 3 years and <= 4 years	212,877,628	229,990,122
> 4 years and <= 5 years	228,298,320	202,349,101
> 5 years and <= 10 years	617,897,767	605,099,739
> 10 years	1,563,249	0

cover pool by maturity - commercial
Mar 31, 2023



cover pool by maturity - commercial
Dec 31, 2022

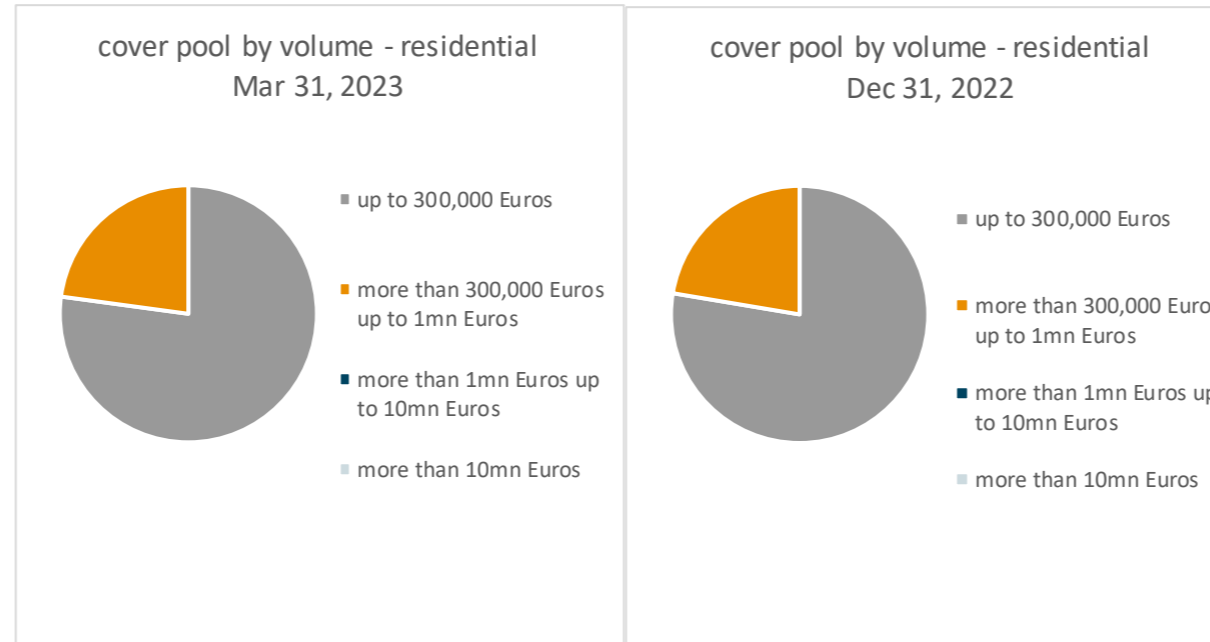


Mortgage loans by volume - residential



residential mortgage loans used as cover assets according to their amount in tranches

	Mar 31, 2023			Dec 31, 2022		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
up to 300,000 Euros	1,462,403	77.15	8,335	1,390,401	77.64	7,924
more than 300,000 Euros up to 1mn Euros	433,230	22.85	1,094	400,408	22.36	1,014
more than 1mn Euros up to 10mn Euros	0	0.00	0	0	0.00	0
more than 10mn Euros	0	0.00	0	0	0.00	0
Total	1,895,633	100.00	9,429	1,790,809	100.00	8,938

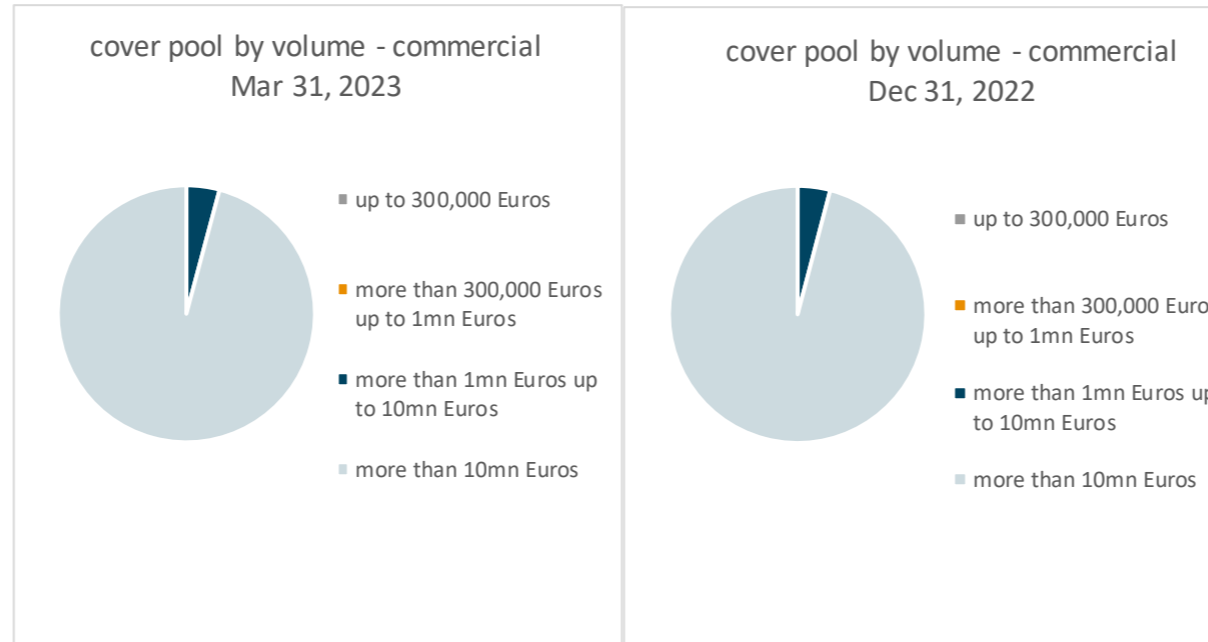


Mortgage loan by volume - commercial



commercial mortgage loans used as cover assets according to their amount in tranches

	Mar 31, 2023			Dec 31, 2022		
	€ thousand	in %	Number of loans	€ thousand	in %	Number of loans
up to 300,000 Euros	0	0.00	0	0	0.00	0
more than 300,000 Euros up to 1mn Euros	0	0.00	0	0	0.00	0
more than 1mn Euros up to 10mn Euros	80,829	4.17	12	74,352	4.09	11
more than 10mn Euros	1,858,773	95.83	62	1,744,180	95.91	57
Total - all states	1,939,602	100.00	74	1,818,533	100.00	68

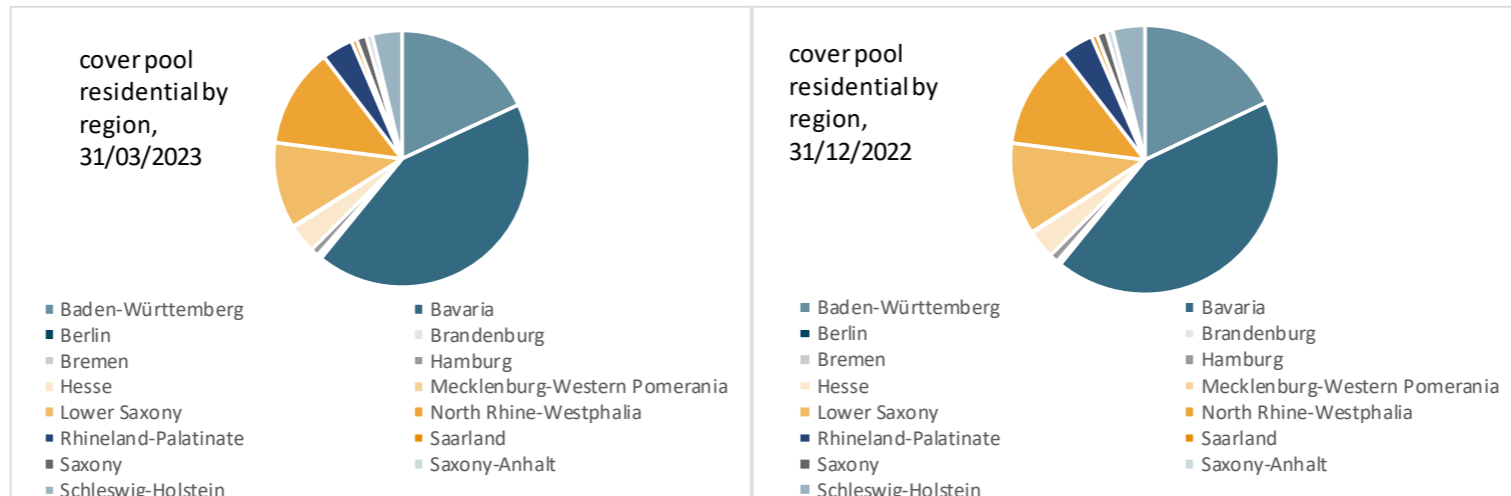


Mortgage loans by region - residential



residential cover assets of green & ecological ESG Pfandbriefe according to their region

Germany	Mar 31, 2023		Dec 31, 2022	
	€	in %	€	in %
Baden-Württemberg	341,666,543	18.02	320,376,688	17.89
Bavaria	808,020,837	42.63	765,058,608	42.72
Berlin	6,587,211	0.35	4,921,845	0.27
Brandenburg	3,082,647	0.16	2,958,287	0.17
Bremen	1,523,656	0.08	1,523,934	0.09
Hamburg	19,280,510	1.02	18,975,674	1.06
Hesse	66,889,147	3.53	60,847,719	3.40
Mecklenburg-Western Pomerania	2,684,381	0.14	2,266,760	0.13
Lower Saxony	205,414,869	10.84	196,967,876	11.00
North Rhine-Westphalia	237,463,942	12.53	223,278,540	12.47
Rhineland-Palatinate	74,240,056	3.92	70,474,871	3.94
Saarland	12,454,920	0.66	11,976,167	0.67
Saxony	24,009,893	1.27	20,831,795	1.16
Saxony-Anhalt	14,395,404	0.76	13,868,055	0.77
Schleswig-Holstein	71,068,136	3.75	69,701,224	3.89
Thuringia	6,851,193	0.36	6,781,453	0.38
Total - all states	1,895,633,346	100.00	1,790,809,498	100.00

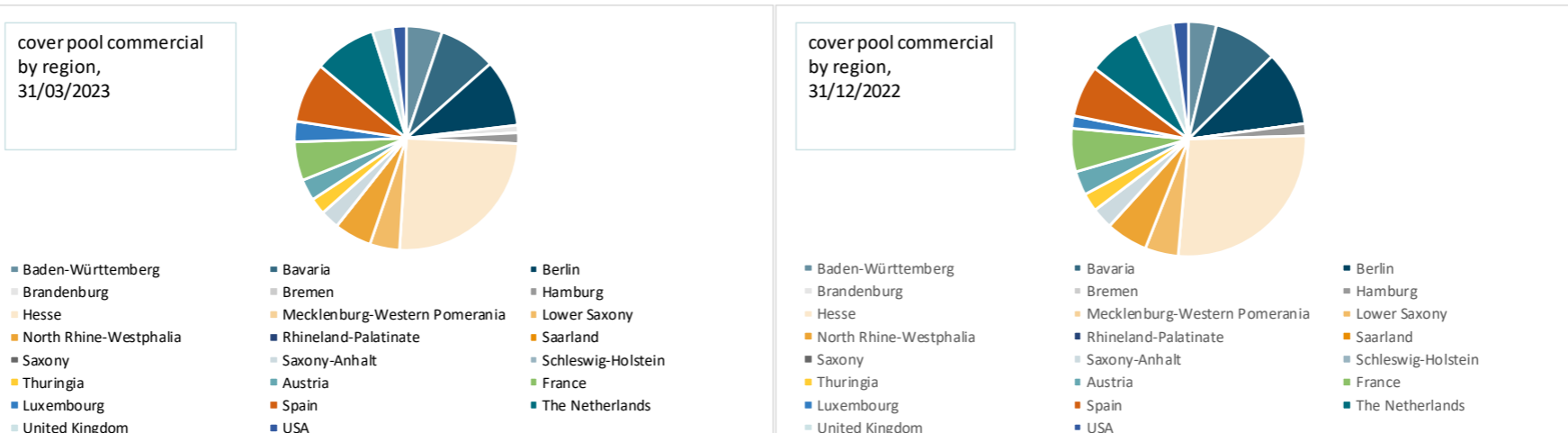


Mortgage loans by region - commercial



commercial cover assets of green & ecological ESG Pfandbrief according to their region

Germany	Mar 31, 2023		Dec 31, 2022	
	€	in %	€	in %
Baden-Württemberg	100,671,631	5.19	69,651,631	3.83
Bavaria	160,207,765	8.26	158,795,389	8.73
Berlin	187,778,726	9.68	187,778,726	10.33
Brandenburg	21,347,248	1.10	0	0.00
Bremen	0	0.00	0	0.00
Hamburg	30,088,342	1.55	30,088,342	1.65
Hesse	488,805,434	25.20	488,805,434	26.88
Mecklenburg-Western Pomerania	0	0.00	0	0.00
Lower Saxony	83,315,000	4.30	83,315,000	4.58
North Rhine-Westphalia	104,910,514	5.41	104,910,514	5.77
Rhineland-Palatinate	0	0.00	0	0.00
Saarland	0	0.00	0	0.00
Saxony	0	0.00	0	0.00
Saxony-Anhalt	52,835,000	2.72	52,835,000	2.91
Schleswig-Holstein	0	0.00	0	0.00
Thuringia	46,020,000	2.37	46,020,000	2.53
Austria	60,085,000	3.10	60,085,000	3.30
France	108,571,658	5.60	108,571,658	5.97
Luxembourg	57,218,000	2.95	31,400,000	1.73
Spain	168,089,081	8.67	128,921,864	7.09
The Netherlands	174,276,000	8.99	134,682,000	7.41
United Kingdom	56,963,910	2.94	93,500,260	5.14
USA	38,419,025	1.98	39,171,845	2.15
Total - all states	1,939,602,334	100.00	1,818,532,663	100.00





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